



Town of Rangely

2025 Approved Budget

Ron Granger, Mayor
Andy Shaffer, Mayor ProTem
Tim Webber, Trustee
Kyle Wren, Trustee
Todd Thayn, Trustee
Shawn Morgan Trustee
Robby Elam, Trustee

12/10/2024

2025 Budget

TOWN OF RANGELY

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December 10, 2024

Division of Local Government
Colorado Department of Local Affairs
1313 Sherman Street, Room 521
Denver, CO 80203

Enclosed please find attached a copy of the 2025 Budget for the Town of Rangely in Rio Blanco County, submitted pursuant to Section 29-1-113, C.R.S. and a copy of the 2025 certification of mill levies sent to the Rio Blanco County Commissioners.

The budget includes for each fund, actual revenues and expenditures for the 2023 fiscal year, estimated revenues and expenditures for the 2024 fiscal year, projected revenues and expenditures for the 2025 fiscal year, fund balances for each of the funds for years referenced above and a budget message indicating the method of accounting and summarizing the activities in each fund.

If there are any questions on the budget, please contact Marybel Cox at 970-675-8476, and 209 E Main Street, Rangely, Co 81648

I hereby certify that this budget document being filed with the division of Local Government is a true and accurate copy of the 2025 budget and approved the Board of Trustees of the Town of Rangely on December 10, 2024, as evidenced by the signed copy of the following resolutions attached hereto:

Ron Granger, Mayor

Marybel Cox, Clerk and Treasurer



December 10, 2024

2025 Budget Message

This budget has been prepared for the fiscal year beginning January 1, 2025 and ending December 31, 2025. The budgeted funds are accounted for using the modified accrual basis of accounting. The Town activities represented in this budget includes;

1. General Fund
2. Water Fund
3. Gas Fund
4. Sewer Fund
5. Rangely Housing Authority Fund
6. Conservation Trust Fund
7. Housing Assistance Fund
8. Fund for Public Giving
9. Rangely Development Agency
10. Rangely Development Corporation
 - a. The General Fund is the operational department for government services which Town Council, Municipal Court, Administration, Finance, Economic Development, Building & Grounds, Police & Dispatch, Animal Control and Public Works.
 - b. Enterprise Funds include departments for Water, Gas and Sewer which are expected to operate as a business enterprise with capital fees and rates covering capital and operational expenses
 - c. Rangely Housing Authority – Finances and manages White River Village
 - d. Rangely Foundation for Public Giving – Grant Assistance for activities, programs and projects
 - e. Rangely Development Agency – Urban renewal authority
 - f. Rangely Development Corporation – Assistance towards Business growth & development on the Western End of Rio Blanco County

Rangely is a municipal corporation and a political subdivision of the State of Colorado. As a statutory Town the council appoints the Town Manager, Clerk, Treasurer, Municipal Attorney and Municipal Judge. Voters Elect a mayor and six members to the Board of Trustees on even numbered years in an April election. The Mayor serves two year term with the board of trustees serving four year terms which are staggered. The next election will be held on the first Tuesday in April 2026.

Preparation of the budget reflects the Town Council's goals for providing a balanced budget. Town staff work diligently to minimize expenditures while maintaining equipment and infrastructure so as to not jeopardize municipal services provided. The Town of Rangely is committed to financial sustainability and working toward continued economic development to address the constraints brought on by the decline of the energy industry in our region.

The 2025 budget reflects a conservative budget approach. Revenue and expenditures are based on past years analysis and projections. 2025 Capital expenditures have been prioritized and categorized with consideration for future years projects. Many projects are tied to grant funding and will not be complete unless we are successful or the project is time sensitive.

Primary sources of Revenue (40%) in the General Fund include Federal Mineral Lease, Severance, Colorado Sales Taxes, General Property Tax and Highway Users Tax.

Capital Outlay and Improvements have been prioritized to work towards needed infrastructure improvement for the next five to ten years. Grants to help fund applicable projects will be pursued from the Federal Level, the Department of Local Affairs, Local Partners and Main Street/CDOT.

The Town Manager and staff will review revenues and expenditures closely throughout the year, Town Council will review the financial summary monthly and be informed of any significant changes. I respectfully submit the 2025 budget for the town council's consideration and approval.

Lisa Piering, Town Manager

BUDGET PROCESS

As a statutory town, the budget for Rangely is based on a calendar year basis (Colorado Revised Statutes 29-1-101). The budget presents a complete financial plan for the Town; setting forth all estimated expenditures, revenues, and other financing sources for the budget year, together with the information from the previous fiscal year. The budget must show a balanced relationship between the total proposed expenditures and the total anticipated revenues with the inclusion of beginning funds.

Budget expenditures may only be exceeded in the case of an emergency or contingency that was not reasonably foreseeable. Under such circumstances, the Board of Trustees may authorize the expenditure by resolution following proper notice and hearing. Transfer within a fund or between funds may be done only in accordance with State law. The Town of Rangely implements the budget by approving a series of resolutions, copies of which can be located at the rear of this document.

TABOR

The Taxpayers' Bill of Rights (TABOR) was adopted by Colorado voters in 1992 and enacted in 1993. This amendment acts as a revenue limitation measure on Colorado governments by requiring voter approval in advance for "any new tax, tax rate increase, mill levy above that of the previous year...or extension of an expiring tax, or a tax policy change directly causing a net tax revenue gain to any district." Rangely voters specifically exempted much of the Town's revenue from the TABOR limitation provisions in the 2001 general election. However, this legislation continues to affect Rangely through the emergency reserve requirement, which mandates that Colorado governments maintain an emergency reserve of 3% of the general fund budget and strongly restricts the use of this fund thereby reducing the resources available to managers and policymakers during weaker economic times.



2024

MISSION STATEMENT

It is the mission of the Town Council to make Rangely a affordable and desirable place to live by setting pro-active and progressive goals and assuring for their implementation through the delineation of specific tasks for Town agencies and staff.

TOWN OF RANGELY GOALS

ECONOMIC DEVELOPMENT that diversifies the economy through the pursuit of primary jobs and tourism, supports local business, stabilizes the tax base and brings in outside dollars.

FINANCIAL ADMINISTRATION that enhances revenue, builds reserves, and controls expenditures with due consideration for present and future Town needs.

HOUSING OPPORTUNITIES that encourage seniors to live and retire in Rangely, and promotes affordability and diversity.

PUBLIC SERVICE PLANNING that considers present and future needs and develops strategies through multi-year capital programming and operational plans.

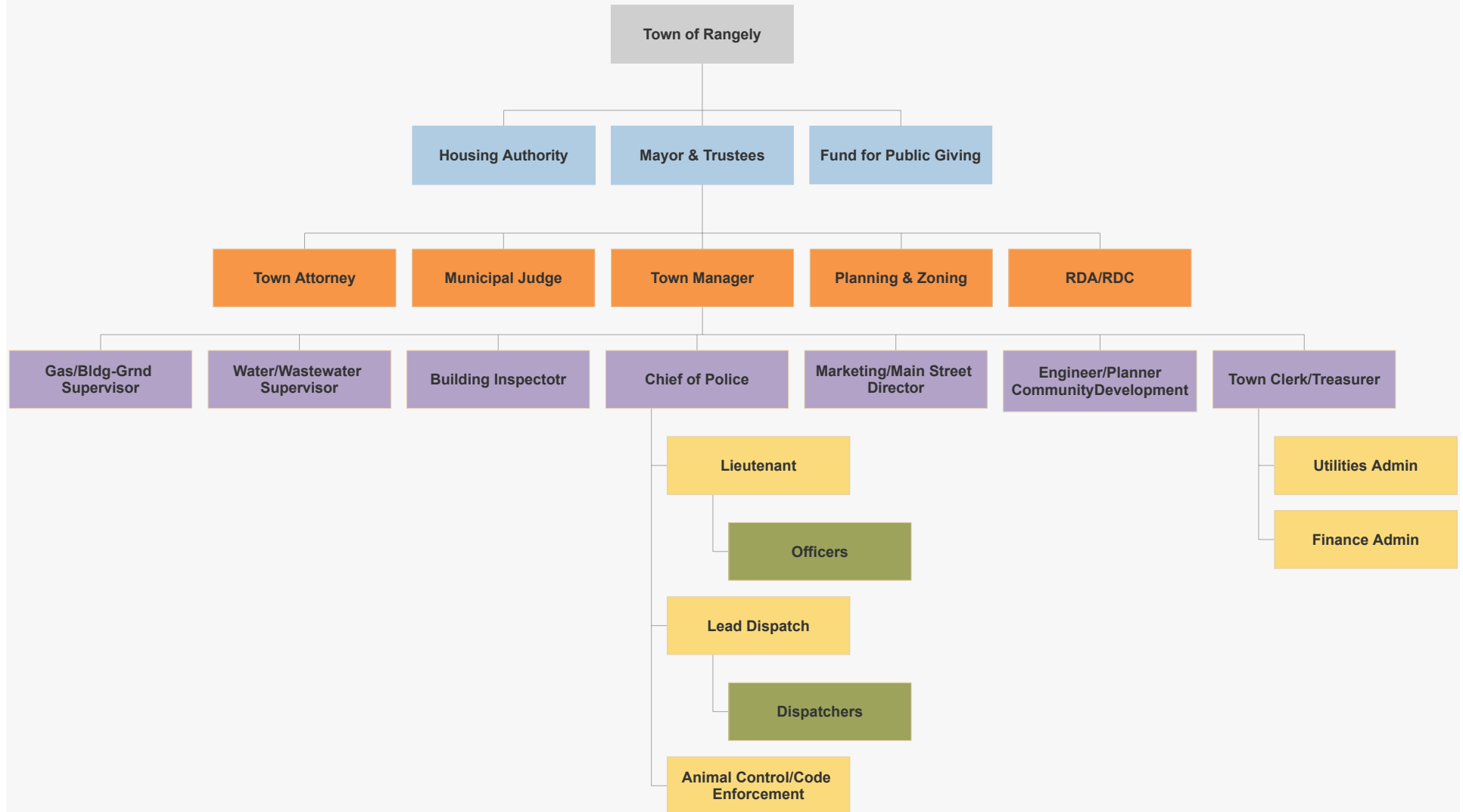
COOPERATIVE RELATIONSHIPS among boards and commissions of public agencies in the Rangely areas that foster communication, the setting of common goals, and methods to achieve them.

PUBLIC PARTICIPATION STRATEGIES that use the wealth of local talents and abilities and provide opportunities for the involvement of citizens in activities that creates a sense of community.

PERSONNEL SYSTEM that maintains employee morale provides for training and professional development, achieves effective and efficient public service, and promotes an up-beat image.

QUALITY OF LIFE INITIATIVES that improve the livability of Rangely for all citizens by cultivating civility and respect for each other, for our institutions, and for our community.

Town of Rangely Organizational Chart



2025 Department Goals & Objectives

ADMINISTRATION – In 2024 will continue to prioritize housing business development. We will work on development of our outdoor recreation programs, including mountain biking trails, improved bike\pedestrian trails and support programs that focus on our retention and use of our water resources.

We will focus on the Building Codes, Online Budget, Personnel Policies and Procedures updates.

Each year we work to improve efficiency while ensuring that all departments work together. All departments are to meet standards that are consistent with good municipal service and performance. We continue to foster our collaboration with all special districts finding ways to eliminate duplication of services and means to save the tax dollars that we each are using toward our community services.

A. CUSTOMER SERVICE:

Continue to improve efficiency and responsiveness of Town Hall to the residents of Rangely through better implementation of technology to include:

- a. Ongoing improvement to the Town's website and consistent posting and communications to include minutes, agendas, job postings, bids and awards, etc...
- b. Electronic access to files and subdivision mapping information; focus on the physical and electronic organization.

B. GIS MAPPING INFRASTRUCTURE:

Continue to populate the GIS mapping system with attributes throughout the distribution and collection system.

C. COUNCIL: Utilization of Council Committees to involve elected officials in the direction of activities in town departments in all key areas.

D. INTERGOVERNMENTAL COOPERATION: Working with RBC, State agencies and the legislature, CNCC, and other special districts within the community, we will look to streamline costs and eliminate waste.

E. The Town Council and the RDA will work to on our ability to implement strategies that will advance our economic diversification. We also will continue to support the water conservancy as they work to develop the Wolf Creek Reservoir

F. DEPARTMENT COORDINATION: Improve Communication and Collaboration between departments, special districts, and other governmental entities to explore additional opportunities for intergovernmental agreements and to provide benefits for our residents.

G. SAFETY AWARENESS AND TRAINING: We have developed a staff that is more safety conscious and aware. Training for all Town employees on subjects relevant to our job descriptions and accident history. We will continue with our monthly safety committee meetings and departmental "tailgate" meetings for topics that are department specific. We will

2025 Department Goals & Objectives

officially adopt the revised Safety Program that covers safety concerns in a more concise and easier to follow format. Updated confined space and lock-out tag-out policies are included in this program

MUNICIPAL COURT – The Court has established many policies aimed at providing fair and objective responses to violations of the municipal code.

COMMUNITY/ECONOMIC DEVELOPMENT – Pursue objectives as outlined in accordance with Strategic Planning and the Town's Comprehensive Plan.

- A. Provide support to the RDA/RDC
 - a. Act as staff member to the RDA/RDC to achieve objectives and work to design and develop Main Street business enhancement and growth, along with development of programs thru RDC
 - b. Collaborate with the Urban Renewal Authority in the creative/incentive funding and implementation of economic strategies.
 - c. Support the chamber and develop strategies that work to create new opportunities throughout Rangely and Rio Blanco County.
- B. Increase support for tourism activities & special events in our community by working with BLM, Rangely Chamber and Colorado Office of Tourism
- C. Plan and work on downtown redevelopment projects to include beautification of Main Street
- D. Encourage citizens to spend locally and keep sales tax revenue in Rangely with Shop Local campaigns such as Shop n Dine and Social Media programs.
- E. Encourage improved affordability, quality, and availability of retail/commercial spaces as well as housing development opportunities in Rangely through the Housing Assistance Fund and possible opportunities with Urban Development.
- F. Participate in Downtown Development grants and opportunities to help our businesses and to replenish our URA reserves.
- G. Pursue activities that develop primary jobs: Continue to improve the economic development environment to facilitate expansion of local business in a difficult economic climate. Collaborate on opportunities to improve the aesthetics and enjoyment of our community.

BUILDINGS & GROUNDS – The department will strive to organize all aspects of maintenance to provide consistency and overall satisfaction in the aesthetics and functionality of our facilities.

- A. Staff Development
 - a. Cross training of staff to function and support other departments.
 - b. Create an atmosphere of respect and open communication throughout the department with a focus on teamwork.
- B. Maintenance Procedures
 - a. Review all maintenance procedures in order to ensure proper care of equipment and systems in all buildings.

2025 Department Goals & Objectives

- b. Continue to update and improve GIS mapping of all Town property for maintenance scheduling.
- C. Street Enhancement
 - a. Continue the the Town flower program at a professional level.
 - b. Continue with maintenance and pruning of Town trees along Main Street and other area's within the Town Limits maintained by the Town
 - c. Keep weeds maintained along Main Street and on all Town properties.
- D. East End Entrance
 - a. Apply for Main Street grants to complete east entrance.

WHITE RIVER VILLAGE – WRV is a senior housing facility administered by the Town to provide opportunities for seniors to live near relatives/friends in an independent living environment.

- A. Work Infrastructure in the buildings
- B. Continue to work on USDA transition plan to correct slope issues on the concrete in from of White River Village and work on foundation repairs as needed
- C. Complete sewer line replacement in building “A”
- D. Continue to comply with SENAT by completing projects that improve safety and access for the residents

POLICE DEPARTMENT – The Police Department provides quality public safety services through educational awareness and community policing programs.

- A. With implementation of new officer's work towards training in all area's that the PD will require certifications
 - a. Develop relationships with neighboring police offices and create partnerships to help the department work more efficiently.
 - b. Focus on mental health within the department and community and find ways to train all within the department as soon as classes are available.
- B. Animal Shelter enhancements:
 - a. Help to identify grants to support the activities and building at the shelter.
- C. Communication Center improvements
 - a. Train full-time/part-time staff to continue to maintain a full-time schedule.
 - b. Continue to train technicians on 911 and EMD enhancements.
- D. Enhance youth programs:
 - a. Provide more Community Policing programs within the Re4 school system and CNCC.
- E. Continue to support our Code Enforcement Program and Animal Control Programs:
 - a. Recommend code enhancements to the council as necessary.

2025 Department Goals & Objectives

PUBLIC WORKS – The Public Works Department strives to maintain the streets and water distribution systems in a cost-effective manner, as well as implement and construct special projects assigned to the Department.

A. Staff Development:

- a. Cross training of staff to function and support other departments as needed.
- b. Train and educate staff to be acutely alert to health and safety concerns.

B. Street Improvements:

- a. Utilizing the Streets Master Plan, provide as much protection to streets to delay more costly repairs in the future. Apply crack seal and pavement overlays to streets as needed. Moving towards a more robust Chip Seal Program each year.
- b. Complete additional curb and gutter to improvements where needed.
- c. Repair sidewalks, maintain signage and overall enhancements to the town for the enjoyment of the citizens of Rangely.

C. Walking/Bike trails improvements:

- a. Maintain existing trails as feasible and continue to maintenance, improve and develop new and existing trail segments.

UTILITIES DEPARTMENT - The Utilities Department strives to provide a safe, palatable drinking water supply that meets the demands for the Town of Rangely customers in a cost-effective manner. We also strive to provide the Town of Rangely with continuous sanitary waste-collections services and prevent backups as much as possible. Through proper training, planning and adherence to applicable laws and regulars, we will continue to serve the Town of Rangely for many years to come.

A. Staff Development: The Town of Rangely Utilities Department relies primarily on peer instruction. We share our knowledge and experience with one another to give ourselves the best opportunity to maintain a competent and confident crew. However, we cannot rely solely on peer instruction; our industry requires licensing to perform the duties that we do

- a. We require all staff to obtain and maintain licensing in all four disciplines of the Utilizes Department we are responsible for: Water Treatment, Wastewater Treatment, Water Distribution and Wastewater Collections.
- b. ORC of each of these disciplines is required to maintain the minimum required licensing for their respective disciplines. Listed are the classifications.
 - I. Water Treatment: A
 - II. Wastewater Treatment: C
 - III. Water Distribution: 2
 - IV. Wastewater Collections: 1

B. Enhance and maintain all standard operating procedures: We are always looking for better ways to do our jobs, and when we find a better way, we make it standard practice. By continuously updating and revising our

2025 Department Goals & Objectives

standard operating procedures, we can perform our jobs in a more competent manner and provide the Town of Rangely customers with the best service possible

- C. Enhance Water and Wastewater Treatment Facilities: With new regulations regularly being implemented and with infrastructure continuously aging, we are always looking of ways to upgrade our facilities in fiscal and thoughtful process.
- D. Satisfy CDPHE compliance requirements.

GAS DEPARTMENT – The Gas Department provides the distribution of natural gas that satisfies customer needs in a safe, efficient and cost-effective manner.

- A. The Gas Department will continue to stay in good standing with the PUC (Public Utilities Commission) as required by:
 - a. Performing the necessary inspections
 - b. Maintaining Operator Qualifications through training and field evaluations.
 - c. Keeping and updating Procedures, Emergency Plans, O & M Plans, Distribution Integrity Management Plan, Public Awareness Plans and the Emergency Response Plan
 - d. Completing the necessary reports and paperwork
- B. System enhancements:
 - a. Continue to provide Public Safety Education and Damage Prevention Programs.
- C. Operational enhancements:
 - a. GIS mapping in ESRI for the gas distribution system in Rangely is complete. We will continue with updates and corrections on a regular basis.
 - b. Continue to update our Distribution Integrity Management Program. This program helps to isolate any possible threats to our distribution system.
- D. Public Awareness and Education:
 - a. The Gas Department will continue to improve on and enhance our Public Awareness program through informational brochures, hand-outs, doorknob hangers, targeted trainings, joint trainings with other entities, notices on utility bills, notices that are mailed, word of mouth and by other methods. An informed and educated Public is vital to the overall safety and integrity of our Gas System.

RANGELY DEVELOPMENT AGENCY – The RDA provides opportunities for the redevelopment of Main Street properties.

- A. Promote the redevelopment of vacant and blighted parcels:
 - a. Conduct feasibility of building site-specific properties for lease and/or sale for prospective retail and social venue opportunities in the downtown area.
 - b. Work to develop more efficient organization of the RDA and utilize committees for the support of future economic development activities and implementation of Rangely Strategies.

2025 Department Goals & Objectives

- c. Provide Grant and Loans to assist new and existing business to grow and/or expand
- B. Enhance the appearance of Main Street:
 - a. Work with and support Tread, a Colorado Main Street Program to beautify main Street including walkability, livability and vitality
 - b. Create a design plan to provide for continuity of maintenance of landscaping and architectural character on Main Street.
 - c. Provide assistance to businesses wishing to upgrade facilities.
 - d. Work to develop a walkable Mainstreet connecting CNCC to Main Street businesses bringing more students to the core downtown.
 - e. Work with and support the RARE Grant and Pitch Competition through Business support and Grant Funding

CONSERVATION TRUST FUND - The Fund is utilized to provide beautification and recreation enhancements for the community.

- A. Continue to pursue improvements to bike and pedestrian paths.
- B. Partner with CNCC to apply for a grant with GOCO for development of the trails plan and improvements at CNCC with another egress down Hillcrest
- C. Support signage enhancements for OHV and Bike/Pedestrian trails to support the outdoor recreation plan.

HOUSING ASSISTANCE FUND – The Fund is utilized to provide opportunity for the promotion and development of housing.

- A. Pursue development of housing:
 - a. Continue work with Senergy through Proposition 123 to build (3) addition duplexes on W. Main for affordable housing.
 - b. Work to develop additional housing to support growth in our community as appropriate through state and private investment opportunities.

FUND FOR PUBLIC GIVING – The Fund provides funding opportunities for worthy local causes in an annual sum that roughly equates to the revenue derived by the interest earned from the principal balance in the Fund.

RANGELY DEVELOPMENT CORPORATOIN – The RDC (501)(3)(c) purpose is to provide economic growth and development of businesses in Western Rio Blanco County

- A. Continue work on Federal Direct Spending grant to move forward on the COGENCY Project or another project of similar scope
- B. Move forward with the River Access project.
- C. Support and enhance the Rangely Preservation Board assisting with obtaining grants and tax credits for restoration of historic buildings in the community for potential business occupation.
- D. Support the Dark Skies Designation Group to increase tourism for stargazing.

CAPITAL OUTLAY AND IMPROVEMENTS 2025

Capital outlay refers to expenditure on vehicles and major equipment, which usually cost in excess of \$5,000. This category can also include improvements to buildings and grounds not budgeted as a capital improvement project, which are projects relating to the infrastructure of the Town requiring large investments, usually funded by grants and fund reserves.

CAPITAL OUTLAY

GENERAL FUND

10-43-700

Admin Office Improvements	\$15,000.00	
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10-46-700 Bldg/Grnd

Bobcat/Kubota Accessories	\$10,000.00	
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Sprinkler Replacement	\$10,000.00	
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Riding Lawn Mower/Bag System	\$ 4,000.00	
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Truck w/Utility Bed	\$65,000.00	
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10.48.700 Economic Development

Local Planning Grant	\$70,000.00	\$ 56,000.00 DOLA
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10-54-700 Police Dept

Flock Cameras	\$ 9,000.00	
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CentralSquare Mobil	\$45,000.00	\$ 30,000.00 911 Board
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10-60-700 Public Works

Sander	\$30,000.00	
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Street Sign Town Wide	\$15,000.00	
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Curb, Gutter & Sidewalk	\$250,000.00	\$225,000.00 CDOT
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WATER FUND

51-71-700 Water Department

Chlorine Tank & Piping Replacement	\$25,000.00	
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Landscape Front of WTP	\$ 5,000.00	
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Meter Reading Upgrades	\$ 5,500.00	
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51.73.800 – Raw Water

Tank Repairs	\$40,000.00	
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GAS FUND

52-40-700 Gas Department

Meter Reading Upgrades	\$ 5,500.00	
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Light replacement LED	\$ 1,200.00	
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Meter Replacements	\$ 5,000.00	
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Electric Gate Gas Shop	\$20,000.00	
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Utility Truck w/Utility Bed	\$65,000.00	
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Backhoe Used	\$75,000.00	
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WASTEWATER FUND

53-40-700 Wastewater Dept

Scada Replacement	\$137,000.00	\$68,500.00 DOLA
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HOUSING AUTHORITY (WRV)

71-40-700 White River Village

Senet Accessibility concrete/parking	\$25,000.00	
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CAPITAL OUTLAY AND IMPROVEMENTS 2025

Capital outlay refers to expenditure on vehicles and major equipment, which usually cost in excess of \$5,000. This category can also include improvements to buildings and grounds not budgeted as a capital improvement project, which are projects relating to the infrastructure of the Town requiring large investments, usually funded by grants and fund reserves.

CAPITAL IMPROVEMENTS

GENERAL FUND

10.55.800 Animal Shelter

New Shelter – Phased

\$750,000.00

\$ 600,000.00 Fundng

10-60-800 Public Works

Grader

\$290,000.00

\$ 220,000.00 Lse/Pur

WATER FUND

51-71-700 Water Department

Tank Coating

\$690,000.00

\$345,000.00 DOLA

51.72.800 T&D

Halfturn Retainage

\$20,000.00

\$ 10,000.00 DOLA

RANGELY DEVELOPMENT FUND

73-40-800 RDA Capital Projects

East Entrance

\$1,800,000.00

\$1,500,000.00 CDOT

CONSERVATION TRUST FUND

74-40-800 RDA Capital Projects

Trails Improvements

\$ 900,000.00

\$ 800,000.00 GOCO

HOUSING FUND

75-40-800 Housing Capital Project

Affordable Housing Prop 123

\$ 40,000.00

RANGELY DEVELOPMENT CORPORATION

76-40-800 RDC Capital Projects

River Project Camper Park

\$ 300,000.00

\$ 300,000.00 JT

Heritage Project (Old Nichols Store)

\$ 500,000.00

\$ 450,000.00

Cogency

\$9,800,000.00

\$9,500,000.00 FED/CO

Total Capital Outlay

\$ 932,200.00

Total Capital Improvements

\$15,090,000.00

Total Capital Outlay & Improvements

\$16,022,200.00

Total Grants

\$13,504,500.00

NET EXPENSE

\$ 2,517,700.00

TOWN OF RANGELY, COLORADO
SUMMARY
2025 BUDGET

	Year 2023 Actual		Year 2024 Approved Budget		Year 2024 Estimated		Year 2025 Proposed Budget	
	Cash	Fund Balance	Cash	Fund Balance	Cash	Fund Balance	Cash	Fund Balance
<u>GENERAL FUND</u>								
BEGINNING OF YEAR	8,026,328	8,109,894	9,706,307	9,752,787	9,706,307	9,752,787	9,494,560	9,410,688
REVENUES	5,172,406	5,172,406	5,209,100	5,209,100	4,173,504	4,173,504	5,357,400	5,357,400
OPERATING EXPENDITURES	(3,150,659)	(3,150,659)	(4,135,963)	(4,135,963)	(4,008,242)	(4,008,242)	(4,867,481)	(4,867,481)
CAPITAL EXPENDITURES	(378,854)	(378,854)	(709,000)	(709,000)	(507,361)	(507,361)	(813,000)	(813,000)
GAAP/BUDGET BASIS ADJUSTMENT	37,086	-	78,330	-	130,352	-	-	-
END OF YEAR	9,706,307	9,752,787	10,148,774	10,116,924	9,494,560	9,410,688	9,171,479	9,087,607
<u>WATER FUND</u>								
BEGINNING OF YEAR	664,522	8,840,369	7,684	7,141,591	7,684	7,141,591	1,439,441	8,019,358
REVENUES	909,527	909,527	2,444,121	2,444,121	2,557,045	2,557,045	1,718,655	1,718,655
OPERATING EXPENDITURES	(1,715,775)	(1,715,775)	(902,313)	(902,313)	(847,180)	(847,180)	(963,984)	(963,984)
CAPITAL EXPENDITURES	-	-	(2,005,000)	(2,005,000)	(246,838)	(246,838)	(785,500)	(785,500)
GAAP/BUDGET BASIS ADJUSTMENT	149,411	(892,529)	(37,469)	1,172,902	(31,270)	(585,260)	-	(46,598)
END OF YEAR	7,684	7,141,591	(492,977)	7,851,301	1,439,441	8,019,358	1,408,612	7,941,931
<u>GAS FUND</u>								
BEGINNING OF YEAR	2,198,617	2,517,245	2,266,908	2,560,111	2,266,908	2,560,111	2,255,291	2,723,033
REVENUES	1,966,850	1,966,850	1,853,996	1,853,996	1,282,593	1,282,593	1,545,503	1,545,503
OPERATING EXPENDITURES	(1,891,831)	(1,891,831)	(1,486,111)	(1,486,111)	(1,070,671)	(1,070,671)	(1,355,082)	(1,355,082)
CAPITAL EXPENDITURES	-	-	(36,500)	(36,500)	(35,805)	(35,805)	(171,700)	(171,700)
GAAP/BUDGET BASIS ADJUSTMENT	(6,728)	(32,153)	(187,734)	(12,500)	(187,734)	(13,195)	-	122,700
END OF YEAR	2,266,908	2,560,111	2,410,559	2,878,996	2,255,291	2,723,033	2,274,012	2,864,454
<u>WASTEWATER FUND</u>								
BEGINNING OF YEAR	578,608	3,035,028	754,649	2,866,799	754,649	2,866,799	759,545	3,390,478
REVENUES	616,871	616,871	886,500	886,500	1,087,204	1,087,204	610,500	610,500
OPERATING EXPENDITURES	(581,665)	(581,665)	(382,600)	(382,600)	(371,525)	(371,525)	(399,443)	(399,443)
CAPITAL EXPENDITURES	-	-	(264,500)	(264,500)	(686,950)	(686,950)	(137,000)	(137,000)
GAAP/BUDGET BASIS ADJUSTMENT	140,836	(203,434)	(23,833)	72,500	(23,833)	494,950	-	(192,000)
END OF YEAR	754,649	2,866,799	970,216	3,178,699	759,545	3,390,478	833,602	3,272,535
<u>HOUSING AUTHORITY FUND</u>								
BEGINNING OF YEAR	461,205	419,912	258,447	234,266	258,447	234,266	277,189	256,206
REVENUES	285,653	285,653	275,000	275,000	288,116	288,116	275,000	275,000
OPERATING EXPENDITURES	(253,701)	(253,701)	(261,671)	(261,671)	(254,841)	(254,841)	(249,381)	(249,381)
CAPITAL EXPENDITURES	(217,598)	(217,598)	(29,000)	(29,000)	(11,335)	(11,335)	(25,000)	(25,000)
GAAP/BUDGET BASIS ADJUSTMENT	(17,112)	-	(3,198)	-	(3,198)	-	12,500	-
END OF YEAR	258,447	234,266	239,578	218,595	277,189	256,206	290,308	256,825

TOWN OF RANGELY, COLORADO
SUMMARY
2025 BUDGET

	Year 2023 Actual		Year 2024 Approved Budget		Year 2024 Estimated		Year 2025 Proposed Budget	
	Cash	Fund Balance	Cash	Fund Balance	Cash	Fund Balance	Cash	Fund Balance
<u>FOUNDATION FOR PUBLIC GIVING FUND</u>								
BEGINNING OF YEAR	293,391	293,394	298,353	298,444	298,353	298,444	304,764	304,764
REVENUES	5,050	5,050	2,000	2,000	9,320	9,320	9,000	9,000
OPERATING EXPENDITURES	-	-	(2,000)	(2,000)	(3,000)	(3,000)	(6,000)	(6,000)
CAPITAL EXPENDITURES	-	-	-	-	-	-	-	-
GAAP/BUDGET BASIS ADJUSTMENT	(88)	-	91	-	91	-	-	-
END OF YEAR	298,353	298,444	298,444	298,444	304,764	304,764	307,764	307,764
<u>RDA FUND</u>								
BEGINNING OF YEAR	203,579	250,063	205,438	259,925	205,438	259,925	202,790	263,446
REVENUES	50,548	50,548	1,909,500	1,909,500	70,238	70,238	2,119,500	2,119,500
OPERATING EXPENDITURES	(40,687)	(40,687)	(85,200)	(85,200)	(62,717)	(62,717)	(210,200)	(210,200)
CAPITAL EXPENDITURES	-	-	(2,000,000)	(2,000,000)	(4,000)	(4,000)	(1,800,000)	(1,800,000)
GAAP/BUDGET BASIS ADJUSTMENT	(8,003)	-	(6,169)	-	(6,169)	-	-	-
END OF YEAR	205,438	259,925	23,569	84,225	202,790	263,446	312,090	372,746
<u>CONSERVATION TRUST FUND</u>								
BEGINNING OF YEAR	176,312	176,312	174,967	174,978	174,967	174,978	187,567	187,567
REVENUES	16,546	16,546	664,500	664,500	12,589	12,589	816,700	816,700
OPERATING EXPENDITURES	-	-	-	-	-	-	-	-
CAPITAL EXPENDITURES	(17,880)	(17,880)	(800,000)	(800,000)	-	-	(950,000)	(950,000)
GAAP/BUDGET BASIS ADJUSTMENT	(11)	-	11	-	11	-	-	-
END OF YEAR	174,967	174,978	39,478	39,478	187,567	187,567	54,267	54,267
<u>HOUSING ASSISTANCE FUND</u>								
BEGINNING OF YEAR	996,496	995,387	996,100	996,155	996,100	996,155	998,288	998,288
REVENUES	3,009	3,009	71,000	71,000	5,643	5,643	25,500	25,500
OPERATING EXPENDITURES	-	-	-	-	-	-	(2,000)	(2,000)
CAPITAL EXPENDITURES	-	-	-	-	-	-	(40,000)	(40,000)
GAAP/BUDGET BASIS ADJUSTMENT	(1,164)	-	55	-	55	-	-	-
END OF YEAR	996,100	996,155	1,015,155	1,015,155	998,288	998,288	967,288	981,788
<u>RANGELY DEVELOPMENT CORP. FUND</u>								
BEGINNING OF YEAR	325,407	325,407	330,457	330,457	330,457	330,457	344,235	344,235
REVENUES	32,535	32,535	10,200,500	10,200,500	64,145	64,145	10,250,500	10,250,500
OPERATING EXPENDITURES	(27,485)	(27,485)	(67,000)	(67,000)	-	-	(67,000)	(67,000)
CAPITAL EXPENDITURES	-	-	(10,196,000)	(10,196,000)	(50,000)	(50,000)	(10,600,000)	(10,600,000)
GAAP/BUDGET BASIS ADJUSTMENT	-	-	-	-	-	-	-	-
END OF YEAR	330,457	330,457	267,957	267,957	344,602	344,602	(72,265)	(72,265)

TOWN OF RANGELY, COLORADO
GENERAL FUND SUMMARY
2025 BUDGET

	Year 2023 Actual	Year 2024 Approved	Year 2024 Estimated	Year 2025 Proposed
<u>SUMMARY OF REVENUES AND EXPENDITURES</u>				
REVENUES - SEE DETAIL	5,172,406	5,209,100	4,173,504	5,357,400
DEBT SERVICE - SEE DETAIL	-	-	-	-
CHARGES FOR SERVICES - SEE DETAIL	-	-	-	-
OPERATING EXPENDITURES - SEE DETAIL	(3,150,659)	(4,135,963)	(4,008,242)	(4,867,481)
CAPITAL EXPENDITURES - SEE DETAIL	(378,854)	(709,000)	(507,361)	(813,000)
REVENUES OVER (UNDER) EXPENDITURES	1,642,893	364,137	(342,099)	(323,081)

FUND BALANCE CALCULATIONS

FUND BALANCE: JANUARY 1	8,109,894	9,752,787	9,752,787	9,410,688
REVENUES - SEE DETAIL	5,172,406	5,209,100	4,173,504	5,357,400
TOTAL EXPENDITURES - SEE DETAIL	(3,529,513)	(4,844,963)	(4,515,603)	(5,680,481)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
NONE	-	-	-	-
FUND BALANCE: DECEMBER 31	9,752,787	10,116,924	9,410,688	9,087,607

FUND BALANCE RESTRICTIONS

COUNCIL RESTRICTED FUND BALANCE				
DEVELOPER FEES	-	-	-	-
EQUIPMENT RESERVES	473,604	473,604	452,856	495,832
CAPITAL RESERVES	-	-	-	142,925
SELF INSURANCE	41,215	14,838	10,830	30,000
LEGALLY RESTRICTED FUND BALANCE				
TABOR	102,846	156,273	125,205	160,722
UNRESTRICTED FUND BALANCE	9,135,122	9,472,209	8,821,797	8,258,128
FUND BALANCE: DECEMBER 31	9,752,787	10,116,924	9,410,688	9,087,607

TOWN OF RANGELY, COLORADO
GENERAL FUND SUMMARY
2025 BUDGET

	Year 2023 Actual	Year 2024 Approved	Year 2024 Estimated	Year 2025 Proposed
<u>CASH BALANCE CALCULATIONS</u>				
CASH: JANUARY 1	8,026,328	9,706,307	9,706,307	9,494,560
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	375	4,510	4,510	-
DUE FROM STATE	214,421	213,010	213,010	-
PREPAIDS	4,066	8,065	8,065	-
REMOVAL OF RESERVE	-	-	-	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	(18,008)	(55,232)	(55,232)	-
PAYROLL LIABILITIES	(117,288)	(123,873)	(123,873)	-
TOTAL - BEGINNING OF YEAR	8,109,894	9,752,787	9,752,787	9,494,560
REVENUES - SEE DETAIL	5,172,406	5,209,100	4,173,504	5,357,400
TOTAL CASH AND REVENUES AVAILABLE	13,282,300	14,961,887	13,926,291	14,851,960
TOTAL EXPENDITURES - SEE DETAIL	3,529,513	4,844,963	4,515,603	5,680,481
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	(4,510)	-	-	-
DUE FROM STATE	(213,010)	-	-	-
PREPAIDS	(8,065)	-	-	-
EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	55,232	-	-	-
PAYROLL LIABILITIES	123,873	31,850	83,872	-
TOTAL YEAR END ACCRUALS	(46,480)	31,850	83,872	-
TOTAL EXPENSES AND ACCRUALS	3,575,993	4,813,113	4,431,731	5,680,481
CASH: DECEMBER 31	9,706,307	10,148,774	9,494,560	9,171,479
<u>CASH BALANCE RESTRICTIONS</u>				
COUNCIL RESTRICTED CASH BALANCE				
DEVELOPER FEES	-	-	-	-
EQUIPMENT RESERVES	473,604	473,604	452,856	495,832
CAPITAL RESERVES	-	-	-	142,925
SELF INSURANCE	41,215	64,270	10,830	30,000
LEGALLY RESTRICTED CASH BALANCE				
TABOR	102,846	156,273	125,205	160,722
UNRESTRICTED CASH BALANCE	9,088,642	9,454,627	8,905,669	8,342,000
CASH: DECEMBER 31	9,706,307	10,148,774	9,494,560	9,171,479

TOWN OF RANGELY, COLORADO
GENERAL FUND REVENUES
2025 BUDGET

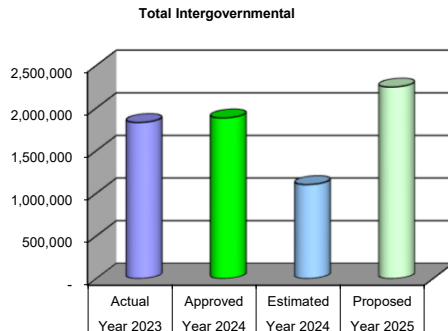
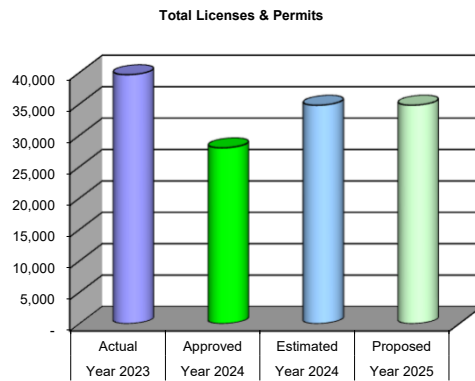
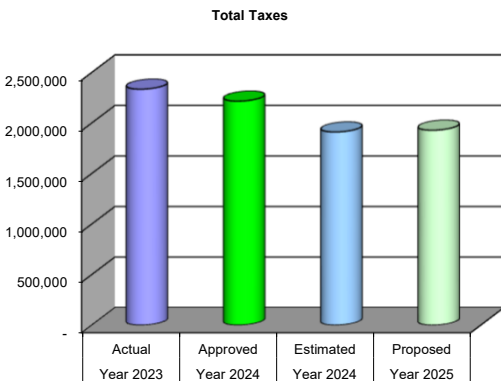
Account	Description	Year 2023 Actual	Year 2024 Approved	Year 2024 Estimated	Year 2025 Proposed
TAXES					
10-31-100	GENERAL PROPERTY TAXES	185,843	170,000	195,780	197,000
10-31-200	SPECIFIC OWNERSHIP TAXES	7,261	10,000	5,500	10,000
10-31-300	GENERAL SALES TAX	963,927	860,000	1,005,000	1,010,000
10-31-400	GENERAL USE TAX	-	-	-	-
10-31-500	CIGARETTE TAX	2,685	2,000	1,536	2,000
10-31-600	BUSINESS/FRANCHISE TAX	73,606	70,000	79,500	61,500
10-31-700	SEVERANCE TAX	981,802	950,000	512,716	520,000
10-31-800	MOTOR VEHICLE SALES TAX	7,079	14,000	4,775	8,000
10-31-900	MOTOR VEHICLE USE TAX	112,282	140,000	106,004	120,000
TOTAL TAXES		2,334,485	2,216,000	1,910,811	1,928,500

LICENSES AND PERMITS

10-32-100	BUSINESS LICENSE	9,300	7,500	7,500	8,000
10-32-200	LIQUOR LICENSE	1,695	500	2,285	1,800
10-32-400	BUILDING PERMITS	28,655	20,000	25,000	25,000
10-32-500	ANIMAL LICENSES	-	-	-	-
TOTAL LICENSES AND PERMITS		39,650	28,000	34,785	34,800

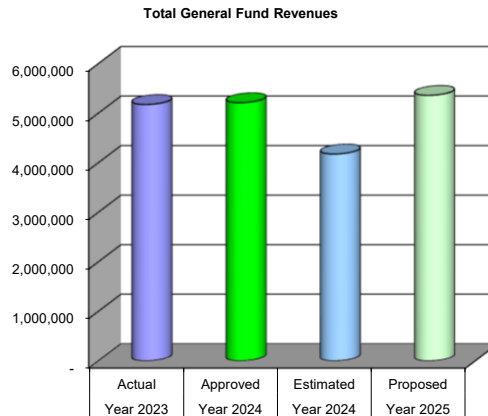
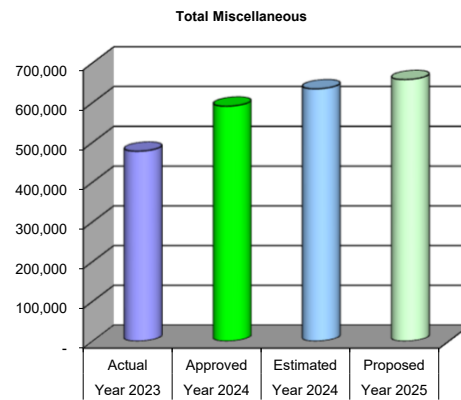
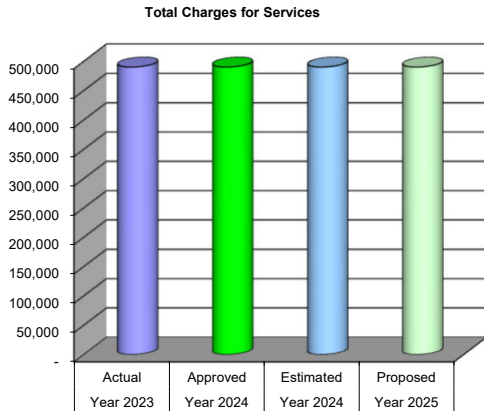
INTERGOVERNMENTAL

10-33-200	HIGHWAY USERS	86,716	80,000	95,318	97,500
10-33-300	MOTOR VEHICLE REGISTRATION	9,646	9,000	9,790	9,500
10-33-400	BUILDING RENT/UTILITIES	15,850	25,000	25,400	28,000
10-33-500	MINERAL LEASE DISTRIBUTION	1,578,259	1,550,000	863,576	900,000
10-33-600	COUNTY ROAD & BRIDGE TAX SHARE	50,704	30,000	58,590	50,000
10-33-701	GRANTS	8,585	50,000	35,000	56,000
10-33-710	POLICE DEPT GRANTS	75,662	40,000	10,000	30,000
10-33-750	ANIMAL SHELTER GRANT	-	-	-	600,000
10-33-760	ENERGY IMPACT ASST GRANTS	-	-	-	220,000
10-33-800	GRANTS (MISC)	5,000	100,000	5,500	255,000
TOTAL INTERGOVERNMENTAL		1,830,421	1,884,000	1,103,174	2,246,000



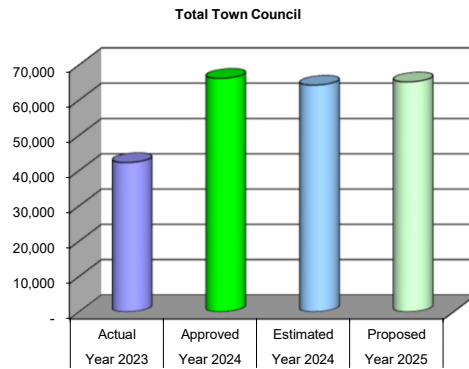
TOWN OF RANGELY, COLORADO
GENERAL FUND REVENUES
2025 BUDGET

Account	Description	Year 2023 Actual	Year 2024 Approved	Year 2024 Estimated	Year 2025 Proposed
CHARGES FOR SERVICES					
10-34-300	WASTEWATER FUND SERVICES	150,000	150,000	150,000	150,000
10-34-310	WASTEWATER TOR LOAN	-	-	-	-
10-34-400	WATER FUND SERVICES	150,000	150,000	150,000	150,000
10-34-410	WATER TOR LOAN	-	-	-	-
10-34-500	GAS FUND SERVICES	180,000	180,000	180,000	180,000
10-34-600	HOUSING AUTHORITY SERVICES	10,000	10,000	10,000	10,000
TOTAL CHARGES FOR SERVICES		490,000	490,000	490,000	490,000
MISCELLANEOUS					
10-36-100	INTEREST INCOME	294,597	295,000	485,000	490,000
10-36-200	MISCELLANEOUS INCOME	78,490	75,000	38,500	45,000
10-36-400	COURT FINES PD	9,036	11,000	8,144	9,000
10-36-410	BRAIN INJURY TRUST	-	-	-	-
10-36-420	OJW SURCHARGE	20	50	50	50
10-36-430	VICTIMS SURCHARGE	-	50	-	50
10-36-440	ANIMALS SURCHARGE	20,541	13,000	12,500	13,000
10-36-450	PD SURCHARGE	120	2,500	40	1,500
10-36-500	PD MISCELLANEOUS	66,477	75,000	33,500	68,000
10-36-511	PD MISC GRANTS	4,350	25,000	5,500	-
10-36-515	DEBT PROCEEDS	-	-	-	-
10-36-560	GRANTS	-	40,000	-	-
10-36-615	DINOSAUR WELCOME CENTER FISCAL AGENT	(5,782)	4,500	1,500	1,500
10-36-650	DISPATCH SERVICE (FIRE, EMS,TOD)	10,000	50,000	50,000	30,000
TOTAL MISCELLANEOUS		477,850	591,100	634,734	658,100
TOTAL GENERAL FUND REVENUES		5,172,406	5,209,100	4,173,504	5,357,400



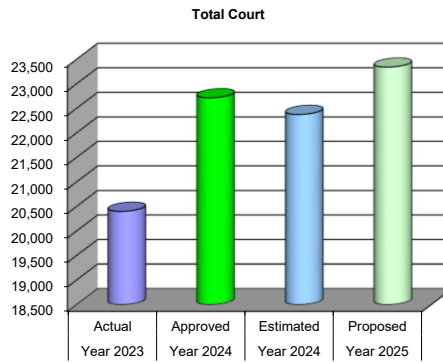
TOWN OF RANGELY, COLORADO
GENERAL FUND EXPENSES
2025 BUDGET

Account	Description	Year 2023 Actual	Year 2024 Approved	Year 2024 Estimated	Year 2025 Proposed
TOWN COUNCIL					
10-41-110	TOWN COUNCIL	9,350	18,000	18,500	18,000
10-41-121	OVERTIME	-	400	-	400
10-41-131	PAYROLL TAXES	1	32	-	31
10-41-132	RETIREMENT EXPENSE	-	20	-	20
10-41-133	HEALTH DENTAL VISION INSURANCE	-	-	-	-
10-41-134	LIFE/DISABILITY INSURANCE	-	-	-	-
10-41-135	WORKERS' COMPENSATION	147	10	10	10
10-41-200	OFFICE SUPPLIES & EXPENSE	1,751	2,000	2,800	2,500
10-41-210	TRAVEL & MEETINGS	1,164	1,000	1,150	1,100
10-41-220	PROF/TECH SUPPORT/LEGAL	90	1,000	825	900
10-41-230	TRAINING & PROF DEVELOPMENT	-	200	-	200
10-41-240	PROPERTY/RISK INSURANCE	26,597	25,000	23,450	26,000
10-41-250	COMMUNICATIONS	656	1,500	1,900	2,000
10-41-400	DUES/CONTRIBUTIONS	1,222	8,000	9,200	9,500
10-41-450	ELECTIONS	245	8,000	6,100	3,500
10-41-500	GRANTS	1,080	1,000	300	1,000
TOTAL OPERATING EXPENDITURES		42,302	66,162	64,235	65,161
10-41-420	CAPITAL OUTLAY	-	-	-	-
TOTAL CAPITAL OUTLAY		-	-	-	-
TOTAL TOWN COUNCIL		42,302	66,162	64,235	65,161



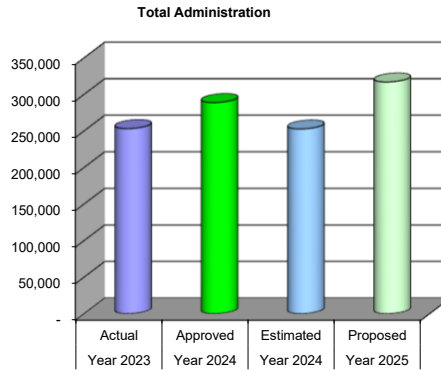
TOWN OF RANGELY, COLORADO
GENERAL FUND EXPENSES
2025 BUDGET

Account	Description	Year 2023 Actual	Year 2024 Approved	Year 2024 Estimated	Year 2025 Proposed
COURT					
10-42-110	JUDGES	4,200	4,500	4,050	4,500
10-42-118	ATTORNEY	9,447	11,000	10,925	11,000
10-42-119	COURT CLERK	6,271	5,268	7,150	5,500
10-42-131	PAYROLL TAXES	382	419	150	412
10-42-132	LIFE INSURANCE	(11)	206	-	204
10-42-135	WORKERS' COMPENSATION	23	21	30	24
10-42-200	OFFICE SUPPLIES & EXPENSE	89	200	70	200
10-42-210	TRAVEL/MEETING/CONFERENCES	-	200	-	200
10-42-220	PROFESSIONAL SERVICES	-	200	-	1,000
10-42-230	TRAINING & PROF DEVELOPMENT	-	200	-	200
10-42-235	COURT REFUNDS	-	500	-	100
TOTAL COURT		20,400	22,714	22,375	23,340



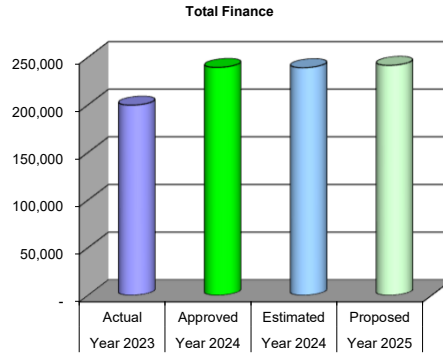
TOWN OF RANGELY, COLORADO
GENERAL FUND EXPENSES
2025 BUDGET

Account	Description	Year 2023 Actual	Year 2024 Approved	Year 2024 Estimated	Year 2025 Proposed
ADMINISTRATION					
10-43-110	TOWN MANAGER	111,025	100,000	98,078	120,000
10-43-111	CLERK/ADMIN ASST	34,114	42,261	27,790	29,175
10-43-121	OVERTIME	-	500	100	500
10-43-122	PART-TIME	-	-	-	20,000
10-43-123	SEASONAL	-	-	-	-
10-43-131	PAYROLL TAXES	10,508	10,242	9,885	13,319
10-43-132	RETIREMENT EXPENSE	13,279	13,441	12,096	7,484
10-43-133	HEALTH DENTAL VISION INSURANCE	7,159	6,648	6,528	22,768
10-43-134	LIFE/DISABILITY INSURANCE	816	653	596	653
10-43-135	WORKERS' COMPENSATION	74	68	255	110
10-43-200	OFFICE SUPPLIES & EXPENSE	7,610	6,500	7,904	8,000
10-43-205	COMPUTER PROCESSING	14,161	20,000	12,336	20,000
10-43-210	TRAVEL & MEETINGS	282	3,000	229	1,500
10-43-220	PROF/TECH SERVICES	10,026	14,000	9,460	14,000
10-43-230	TRAINING & PROF DEVELOPMENT	415	200	50	200
10-43-240	PROPERTY/RISK INSURANCE	6,870	7,300	7,700	7,800
10-43-250	COMMUNICATIONS	10,290	10,000	9,544	10,000
10-43-260	BUILDING MAINTENANCE	325	500	2,539	3,000
10-43-270	UTILITIES	24,793	20,000	18,170	20,000
10-43-280	VEHICLE OPERATIONS & MAINT	346	500	477	500
10-43-285	FUEL	853	1,000	799	1,000
10-43-300	MARKETING	89	1,000	-	1,000
10-43-305	RECRUITMENT	-	500	-	500
10-43-320	UNIFORMS	-	300	-	300
TOTAL OPERATING EXPENDITURES		253,034	258,613	224,536	301,809
10-43-700	CAPITAL OUTLAY	-	30,000	28,000	15,000
10-43-800	CAPITAL IMPROVEMENT	-	-	-	-
TOTAL CAPITAL OUTLAY		-	30,000	28,000	15,000
TOTAL ADMINISTRATION		253,034	288,613	252,536	316,809



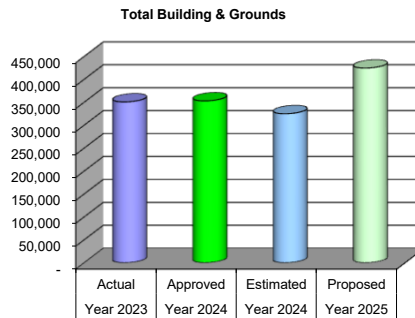
TOWN OF RANGELY, COLORADO
GENERAL FUND EXPENSES
2025 BUDGET

Account	Description	Year 2023 Actual	Year 2024 Approved	Year 2024 Estimated	Year 2025 Proposed
FINANCE					
10-44-110	TREASURER	41,200	28,325	27,790	29,175
10-44-111	UTILITY BILLING CLERK	39,392	37,117	34,832	36,635
10-44-112	CLERK ASST FINANCE	16,196	56,695	41,936	44,042
10-44-121	OVERTIME	395	515	-	515
10-44-131	PAYROLL TAXES	8,153	9,751	8,330	8,664
10-44-132	RETIREMENT EXPENSE	5,420	5,436	6,231	5,518
10-44-133	HEALTH DENTAL VISION INSURANCE	17,044	23,232	26,133	22,218
10-44-134	LIFE/DISABILITY INSURANCE	674	751	682	751
10-44-135	WORKERS' COMPENSATION	56	66	69	73
10-44-140	INSURANCE DEDUCTIBLE REIMBURSABLES	-	-	-	-
10-44-200	OFFICE SUPPLIES & EXPENSE	15,501	10,000	15,160	16,000
10-44-205	COMPUTER PROCESSING	2,942	4,000	3,975	4,000
10-44-210	TRAVEL & MEETINGS	472	500	1,194	1,000
10-44-215	CASH SHORT OR OVER	-	50	-	50
10-44-220	PROF/TECH SERVICES	32,171	40,000	50,365	50,000
10-44-225	TREASURY FEES	3,975	100	-	100
10-44-227	SERVICE FEES AND PENALTIES	13,748	20,000	20,073	20,000
10-44-230	TRAINING	300	500	-	500
10-44-240	PROPERTY/RISK INSURANCE	1,963	2,000	2,191	2,000
10-44-320	UNIFORMS	-	200	-	200
TOTAL OPERATING EXPENDITURES		199,600	239,238	238,961	241,441
10-44-700	CAPITAL OUTLAY	-	-	-	-
TOTAL CAPITAL OUTLAY		-	-	-	-
TOTAL FINANCE		199,600	239,238	238,961	241,441



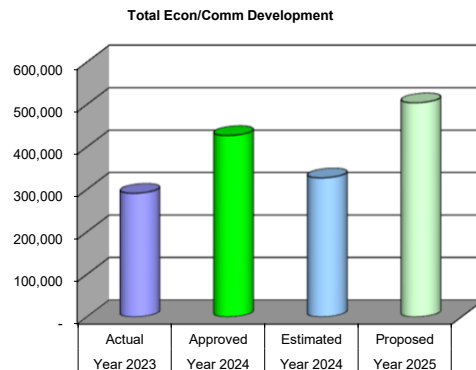
TOWN OF RANGELY, COLORADO
GENERAL FUND EXPENSES
2025 BUDGET

Account	Description	Year 2023 Actual	Year 2024 Approved	Year 2024 Estimated	Year 2025 Proposed
BUILDINGS & GROUNDS					
10-46-110	DEPARTMENT SUPERVISOR	-	16,946	16,754	17,455
10-46-117	LABORER	47,451	61,364	56,560	54,852
10-46-118	SERVICE WORKER II	60,152	59,435	46,989	59,220
10-46-121	OVERTIME	5,372	14,420	4,856	14,420
10-46-123	SEASONAL	13,891	16,877	22,151	17,428
10-46-131	PAYROLL TAXES	8,551	13,439	11,565	12,825
10-46-132	RETIREMENT EXPENSE	5,102	7,319	5,912	6,988
10-46-133	HEALTH DENTAL VISION INSURANCE	17,892	10,511	12,043	17,213
10-46-134	LIFE/DISABILITY INSURANCE	784	1,211	605	839
10-46-135	WORKERS' COMP	1,240	2,294	1,830	2,512
10-46-200	OFFICE SUPPLIES/EXPENSE	318	400	340	400
10-46-205	COMPUTER PROCESSING	2,462	2,800	2,893	2,800
10-46-210	TRAVEL/MEETINGS	-	100	-	100
10-46-220	PROF/TECH SERVICES	1,001	2,100	945	1,500
10-46-230	TRAINING & PROF DEVELOPMENT	-	200	-	200
10-46-240	PROPERTY/RISK INSURANCE	1,177	1,050	3,232	3,000
10-46-250	COMMUNICATIONS	1,630	2,100	1,335	2,100
10-46-260	BUILDING MAINTENANCE	37,803	65,000	71,525	75,000
10-46-270	UTILITIES	6,041	8,000	13,619	14,000
10-46-280	VEHICLE MAINTENANCE	4,432	3,500	5,977	6,000
10-46-285	FUEL	9,128	11,000	8,331	10,000
10-46-290	EQUIPMENT MAINTENANCE	2,894	2,500	922	1,500
10-46-320	UNIFORMS	360	800	979	1,000
10-46-330	DEPARTMENTAL MATERIALS/SUPPLIES	5	500	48	200
10-46-360	MOSQUITO ABATEMENT	13,672	14,000	7,517	14,000
TOTAL OPERATING EXPENDITURES		241,357	317,866	296,928	335,552
10-46-700	CAPITAL OUTLAY	109,269	35,000	28,000	89,000
10-46-800	CAPITAL IMPROVEMENTS	-	-	-	-
TOTAL CAPITAL OUTLAY		109,269	35,000	28,000	89,000
TOTAL BUILDING AND GROUNDS		350,626	352,866	324,928	424,552



TOWN OF RANGELY, COLORADO
GENERAL FUND EXPENSES
2025 BUDGET

Account	Description	Year 2023 Actual	Year 2024 Approved	Year 2024 Estimated	Year 2025 Proposed
ECONOMIC/COMMUNITY DEVELOPMENT					
10-48-110	ASST ECONOMIC DEVELOPMENT	109,184	67,197	71,660	73,539
10-48-111	CODE ENFORCEMENT OFFICER	17,502	20,904	6,802	25,397
10-48-112	MARKETING DIRECTOR	-	73,645	75,666	75,854
10-48-113	SCHOOL RECOURCE OFFICER	-	60,500	-	55,000
10-48-115	BUILDING INSPECTOR	10,779	30,000	16,443	20,000
10-48-121	OVERTIME	543	900	2,021	1,000
10-48-122	CHAMBER OF COMMERCE/WRB PARK & REC	30,571	40,000	45,000	40,000
10-48-123	SEASONAL	-	-	-	-
10-48-131	PAYROLL TAXES	9,891	13,989	11,565	14,699
10-48-132	RETIREMENT EXPENSE	5,647	12,532	7,554	13,735
10-48-133	HEALTH DENTAL VISION INSURANCE	10,696	44,863	18,793	45,196
10-48-134	LIFE/DISABILITY INSURANCE	733	3,278	776	3,312
10-48-135	WORKERS' COMPENSATION	168	1,169	204	1,444
10-48-200	OFFICE SUPPLIES & EXPENSE	1,837	2,000	2,802	2,800
10-48-205	COMPUTER PROCESSING	1,037	1,000	901	1,000
10-48-210	TRAVEL & MEETINGS	4,324	2,000	4,656	3,500
10-48-220	PROF/TECH SERVICES	8,932	1,000	3,509	3,500
10-48-230	TRAINING & PROF DEVELOPMENT	-	1,000	-	1,000
10-48-250	COMMUNICATIONS	1,899	500	1,054	500
10-48-285	FUEL/VEHICLE	-	500	-	2,500
10-48-300	MARKETING	48,896	50,000	47,761	50,000
10-48-320	UNIFORMS	51	100	100	150
	TOTAL OPERATING EXPENDITURES	262,690	427,077	317,267	434,126
10-48-700	CAPITAL OUTLAY	28,394	-	10,000	70,000
10-48-800	CAPITAL IMPROVEMENTS	-	-	-	-
	TOTAL CAPITAL OUTLAY	28,394	-	10,000	70,000
	TOTAL ECON/COMM DEVELOPMENT	291,084	427,077	327,267	504,126

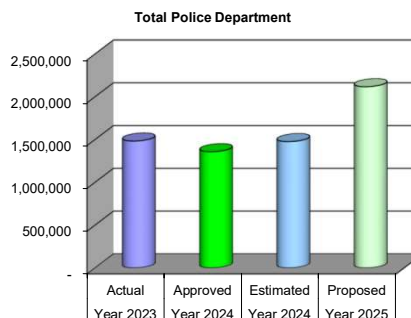


NON-DEPARTMENTAL

10-49-604	TRANSFER ECONOMIC DEVELOP RDA/RDC	-	90,000	-	50,000
10-49-605	EQUITY TRANSFER WATER	-	400,000	400,000	300,000
10-49-606	EQUITY TRANSFER WASTEWATER	-	400,000	400,000	100,000
10-49-600	BONUSES	-	-	-	-
10-49-610	TRANSFER ARA WATER	-	-	-	-
10-49-620	TRANSFER ARA WASTEWATER	-	-	-	-
10-49-640	RE4 FOUNDATION TRANSFER	222,587	215,000	220,491	225,000
10-49-650	EQUITY TRANSFER CONSERVATON TRUST	-	-	-	-
10-49-660	RBCWC ECONOMIC WATER PROJECT	-	-	-	200,000
10-49-680	CONTINGENCY	20,000	20,000	-	20,000
	TOTAL NON-DEPARTMENTAL	242,587	1,125,000	1,020,491	895,000

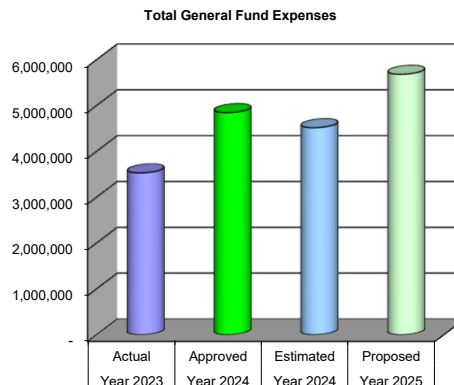
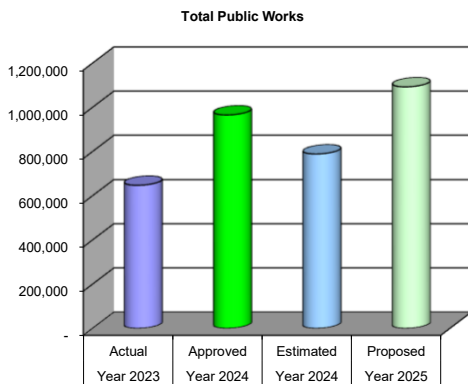
TOWN OF RANGELY, COLORADO
GENERAL FUND EXPENSES
2025 BUDGET

Account	Description	Year 2023 Actual	Year 2024 Approved	Year 2024 Estimated	Year 2025 Proposed
POLICE DEPARTMENT					
10-54-110	POLICE CHIEF	81,643	84,720	90,788	87,262
10-54-111	ADMIN. ASST./DISPATCH SUPERVISOR	47,868	47,840	44,443	60,775
10-54-112	POLICE OFFICERS (LIEUTENANT)	69,880	74,984	75,705	77,234
10-54-113	POLICE OFFICERS	218,675	236,500	200,766	230,190
10-54-114	DISPATCHERS	165,410	170,560	162,355	174,190
10-54-121	OVERTIME	94,380	51,500	147,216	53,560
10-54-122	PART-TIME	3,870	22,464	1,476	22,494
10-54-124	STRAIGHT OVERTIME	24,542	13,390	23,189	14,420
10-54-131	PAYROLL TAXES	26,764	31,145	27,805	32,059
10-54-132	RETIREMENT EXPENSE	49,378	51,923	51,762	53,388
10-54-133	HEALTH DENTAL VISION INSURANCE	91,371	89,112	124,387	146,016
10-54-134	LIFE/DISABILITY INSURANCE	18,017	17,091	16,920	17,475
10-54-135	WORKERS' COMPENSATION	7,841	8,187	10,405	9,708
10-54-200	OFFICE SUPPLIES & EXPENSE	11,289	10,000	13,770	10,000
10-54-205	COMPUTER PROCESSING	5,801	5,000	9,118	5,000
10-54-210	TRAVEL & MEETINGS	1,399	2,000	1,673	2,000
10-54-220	PROF/TECH SERVICES	17,644	20,000	31,599	55,381
10-54-230	TRAINING & PROF DEVELOPMENT	41,287	20,000	27,126	20,000
10-54-240	PROPERTY/RISK INSURANCE	25,796	17,000	14,802	17,000
10-54-250	COMMUNICATIONS	10,324	12,000	8,959	10,000
10-54-260	BUILDING MAINTENANCE	6,689	2,000	7,044	2,000
10-54-270	UTILITIES	7,967	5,500	6,107	5,500
10-54-280	VEHICLE OPERATIONS & MAINT	52,634	15,000	17,697	15,000
10-54-285	FUEL	31,757	27,000	20,967	27,000
10-54-300	MARKETING	-	1,000	-	1,000
10-54-320	UNIFORMS	8,794	10,000	9,215	10,000
10-54-330	POLICE MATERIALS & EXPENSE	24,144	20,000	29,762	20,000
TOTAL PD EXPENDITURES		1,145,162	1,065,916	1,175,056	1,178,652
10-54-700	CAPITAL OUTLAY	191,641	164,000	169,000	54,000
10-54-800	CAPITAL IMPROVEMENTS	-	-	-	-
TOTAL PD CAPITAL OUTLAY		191,641	164,000	169,000	54,000
TOTAL POLICE SUBT TOTAL		1,336,803	1,229,916	1,344,056	1,232,652
10-55-116	ANIMAL SHELTER SUPERVISOR	19,525	38,896	43,056	40,063
10-55-117	ANIMAL CONTROL OFFICER	1,580	-	-	13,675
10-55-118	ANIMAL SHELTER STAFF	23,343	15,616	28,246	17,922
10-55-131	PAYROLL TAXES	3,402	4,334	5,357	5,625
10-55-132	RETIREMENT EXPENSE	1,196	1,945	2,596	2,687
10-55-133	HEALTH DENTAL VISION INSURANCE	6,503	8,940	10,140	17,112
10-55-134	LIFE INSURANCE	13	261	291	368
10-55-135	WORKER'S COMPENSATION	1,335	962	561	558
10-55-200	SUPPLIES OFFICE/FOOD	2,031	700	12,043	10,000
10-55-210	TRAVEL & MEETINGS	79	300	132	500
10-55-220	PROF/TECH SERVICES	2,606	3,000	3,503	3,000
10-55-260	BUILDING MAINTENANCE	9,283	7,500	8,311	7,500
10-55-285	FUEL/VEHICLE	2,810	2,000	1,995	4,000
10-55-310	SHELTER EXPENSES VETERINARY	23,197	9,000	19,612	12,000
TOTAL AS EXPENDITURES		96,901	93,454	114,236	135,010
10-55-800	CAPITOL IMPROVEMENTS	-	-	17,700	750,000
TOTAL AS OPERATING EXPENDITURES		145,953	128,062	131,936	885,010
TOTAL POLICE DEPARTMENT		1,482,755	1,357,978	1,475,992	2,117,662



TOWN OF RANGELY, COLORADO
GENERAL FUND EXPENSES
2025 BUDGET

Account	Description	Year 2023 Actual	Year 2024 Approved	Year 2024 Estimated	Year 2025 Proposed
PUBLIC WORKS					
10-60-110	PUBLIC WORKS SUPERVISOR	47,693	67,747	63,854	69,779
10-60-112	LEAD SUPV	34,024	46,892	43,724	48,299
10-60-116	MAINT WORKER III	19,478	37,606	34,183	43,264
10-60-117	MAINT WORKERS/LABORERS	35,306	25,463	26,090	26,219
10-60-121	OVERTIME	12,932	13,390	14,207	14,420
10-60-123	SEASONAL	4,163	7,725	7,548	14,000
10-60-131	PAYROLL TAXES	11,412	15,806	13,493	16,987
10-60-132	RETIREMENT EXPENSE	7,244	9,441	9,032	9,982
10-60-133	HEALTH DENTAL VISION INSURANCE	32,752	40,969	41,154	41,555
10-60-134	LIFE/DISABILITY INSURANCE	885	1,065	1,006	1,065
10-60-135	WORKERS' COMPENSATION	3,570	4,711	6,063	6,320
10-60-200	OFFICE SUPPLIES & EXPENSE	693	1,000	1,227	1,000
10-60-205	COMPUTER PROCESSING	2,241	2,000	3,314	2,000
10-60-210	TRAVEL & MEETINGS	-	250	164	250
10-60-220	PROF/TECH SERVICES	757	3,000	978	3,000
10-60-230	TRAINING & PROF DEVELOPMENT	-	250	-	250
10-60-240	PROPERTY/RISK INSURANCE	14,721	17,000	19,346	18,000
10-60-250	COMMUNICATIONS	2,285	4,000	2,642	4,000
10-60-260	BUILDING MAINTENANCE	9,990	12,000	5,793	12,000
10-60-270	UTILITIES	77,536	50,000	62,009	50,000
10-60-280	VEHICLE OPERATIONS & MAINT	4,009	15,000	2,050	15,000
10-60-285	FUEL	21,994	25,000	20,484	25,000
10-60-290	MACHINERY OPERATIONS & MAINT	29,498	35,000	68,214	35,000
10-60-320	UNIFORMS	879	1,000	7,434	1,000
10-60-330	DEPARTMENTAL MATERIAL/EXPENSE	6,608	12,000	7,302	12,000
10-60-365	STREETS/DRAINAGE MATLS/EXPENSE	203,087	25,000	44,146	25,000
10-60-380	SNOW & ICE EXPENSE	13,818	12,000	11,000	12,000
TOTAL OPERATING EXPENDITURES		597,574	485,315	516,457	507,390
10-60-740	CAPITAL LEASE PAYMENT	-	-	-	-
10-60-700	CAPITAL OUTLAY	38,550	115,000	195,954	295,000
10-60-800	CAPITAL IMPROVEMENTS	11,000	365,000	76,407	290,000
TOTAL CAPITAL OUTLAY		49,550	480,000	272,361	585,000
TOTAL PUBLIC WORKS		647,124	965,315	788,818	1,092,390
TOTAL GENERAL FUND EXPENSES		3,529,513	4,844,963	4,515,603	5,680,481
REVENUES OVER (UNDER) EXPENSES		1,642,893	364,137	(342,099)	(323,081)



TOWN OF RANGELY, COLORADO
WATER FUND SUMMARY
2025 BUDGET

	Year 2023 Actual	Year 2024 Approved	Year 2024 Estimated	Year 2025 Proposed
<u>SUMMARY OF REVENUES AND EXPENSES</u>				
REVENUES - SEE DETAIL	909,527	2,444,121	2,557,045	1,718,655
DEBT SERVICE - SEE DETAIL	(920,693)	(132,957)	(97,957)	(132,957)
CHARGES FOR SERVICES - SEE DETAIL	(150,000)	(150,000)	(150,000)	(150,000)
OPERATING EXPENSES - SEE DETAIL	(645,083)	(619,356)	(599,223)	(681,027)
CAPITAL EXPENSES - SEE DETAIL	-	(2,005,000)	(246,838)	(785,500)
REVENUES OVER (UNDER) EXPENSES	(806,249)	(463,192)	1,463,027	(30,829)

FUND EQUITY CALCULATIONS

FUND EQUITY: JANUARY 1	8,840,369	7,141,591	7,141,591	8,019,358
REVENUES - SEE DETAIL	909,527	2,444,121	2,557,045	1,718,655
EXPENDITURES - SEE DETAIL	(1,715,775)	(2,907,313)	(1,094,018)	(1,749,484)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
PRINCIPAL PAYMENT ON LOANS	-	17,902	17,902	17,902
LOAN PROCEEDS	-	-	-	-
GRANT PROCEEDS	-	-	-	-
CAPITAL OUTLAY	-	2,005,000	246,838	785,500
DEPRECIATION	(892,529)	(850,000)	(850,000)	(850,000)
FUND BALANCE: DECEMBER 31	7,141,591	7,851,301	8,019,358	7,941,931

FUND EQUITY RESTRICTIONS

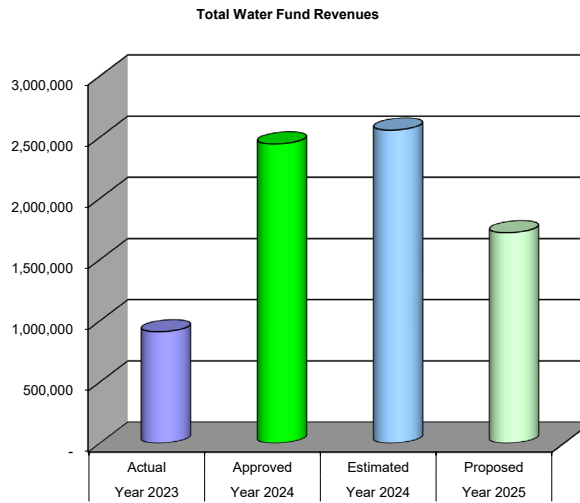
COUNCIL RESTRICTED FUND BALANCE				
EQUIPMENT RESERVES	-	-	-	-
CAPITAL RESERVES	-	-	-	-
RAW WATER C.I. RESERVES	-	-	-	-
LEGALLY RESTRICTED FUND BALANCE				
DEPOSIT RESERVE	-	-	-	300
UNRESTRICTED FUND BALANCE				
PROPERTY PLANT AND EQUIPMENT	7,497,374	8,652,374	8,049,212	7,984,712
UNRESTRICTED	(355,783)	(801,073)	(29,854)	(43,081)
FUND BALANCE: DECEMBER 31	7,141,591	7,851,301	8,019,358	7,941,931

TOWN OF RANGELY, COLORADO
WATER FUND SUMMARY
2025 BUDGET

	Year 2023 Actual	Year 2024 Approved	Year 2024 Estimated	Year 2025 Proposed
<u>CASH BALANCE CALCULATIONS</u>				
CASH: JANUARY 1	664,522	7,684	7,684	1,439,441
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
CUSTOMER ACCOUNTS RECEIVABLE	53,182	53,007	53,007	-
GRANT RECEIVABLE	109,252			
INTEREST RECEIVABLE	5	117	117	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	(5,165)	(37,586)	(37,586)	-
PAYROLL LIABILITIES	(37,046)	(45,221)	(45,221)	-
INTEREST PAYABLE	-	-	-	-
DEPOSIT RESERVE	(500)	-	-	-
TOTAL - BEGINNING OF YEAR	784,250	(21,999)	(21,999)	1,439,441
REVENUES - SEE DETAIL	909,527	2,444,121	2,557,045	1,718,655
TOTAL CASH AND REVENUES AVAILABLE	1,693,777	2,422,122	2,535,046	3,158,096
EXPENSES - SEE DETAIL	1,715,775	2,907,313	1,094,018	1,749,484
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
CUSTOMER ACCOUNTS RECEIVABLE	(53,007)	(53,007)	(46,808)	-
GRANT RECEIVABLE	-			
INTEREST RECEIVABLE	(117)	-	-	-
EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	37,586	-	-	-
PAYROLL LIABILITIES	45,221	45,221	45,221	-
INTEREST PAYABLE	-	-	-	-
DEPOSIT RESERVE	-	-	-	-
TOTAL YEAR END ACCRUALS	29,683	(7,786)	(1,587)	-
TOTAL EXPENSES AND ACCRUALS	1,686,092	2,915,099	1,095,605	1,749,484
CASH: DECEMBER 31	7,684	(492,977)	1,439,441	1,408,612
<u>CASH BALANCE RESTRICTIONS</u>				
COUNCIL RESTRICTED CASH BALANCE				
EQUIPMENT RESERVES	-	-	-	-
CAPITAL RESERVES	-	-	-	-
RAW WATER C.I. RESERVES	-	-	-	-
LEGALLY RESTRICTED CASH BALANCE				
DEPOSIT RESERVE	-	-	-	300
UNRESTRICTED CASH BALANCE	7,684	(492,977)	1,439,441	1,408,312
CASH: DECEMBER 31	7,684	(492,977)	1,439,441	1,408,612

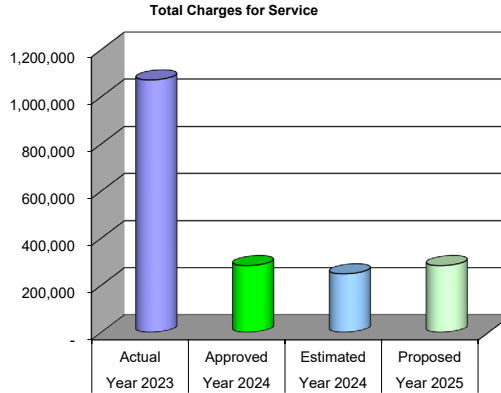
TOWN OF RANGELY, COLORADO
WATER FUND REVENUES
2025 BUDGET

Account	Description	Year 2023 Actual	Year 2024 Approved	Year 2024 Estimated	Year 2025 Proposed
51-30-100	CUSTOMERS - RESIDENTIAL	520,604	560,000	671,187	589,000
51-30-150	CUSTOMERS-CHURCHES/COMMERCIAL	268,457	274,466	320,801	300,000
51-30-200	BULK TANK SALES	47,783	35,000	56,695	58,000
51-30-300	PLANT INVESTMENT FEES	1,500	2,800	95,255	2,800
51-30-400	TAP FEES	-	1,600	352	1,600
51-30-500	RAW WATER	64,333	95,255	95,255	95,255
51-30-600	INTEREST INCOME	6,427	5,000	12,000	12,000
51-30-700	MISCELLANEOUS	422	20,000	5,500	10,000
51-30-850	CONTRACTED WATER SERVICES	-	-	-	-
51-30-900	CWRPDA LOAN	-	-	-	-
51-30-910	EQUITY TRANSFER FR GENERAL FUND	-	400,000	400,000	300,000
51-30-940	EIA GRANTS	-	1,050,000	900,000	350,000
TOTAL WATER FUND REVENUES		909,527	2,444,121	2,557,045	1,718,655



TOWN OF RANGELY, COLORADO
WATER FUND EXPENSES
2025 BUDGET

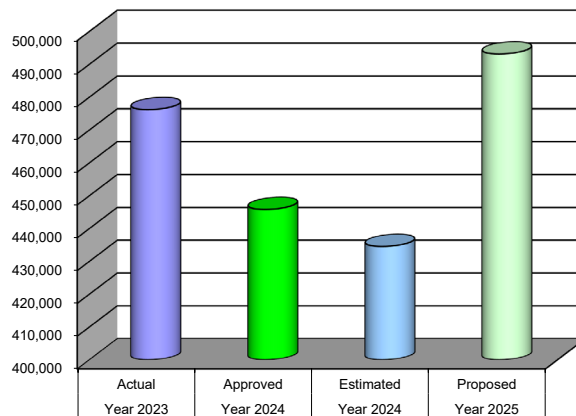
Account	Description	Year 2023 Actual	Year 2024 Approved	Year 2024 Estimated	Year 2025 Proposed
DEBT SERVICE/OTHER					
51-49-600	TOR WATER LOAN PRINCIPAL	-	-	-	-
51-49-610	TOR WATER LOAN INTEREST	-	-	-	-
51-49-680	CONTINGENCY	-	40,000	5,000	40,000
51-49-820	CWCB 150,000 7/1/84 PRINCIPAL	-	-	-	-
51-49-830	CWCB 150,000 7/1/84 INTEREST	-	-	-	-
51-49-840	CWR&PD DIRECT LOAN PRINCIPAL	-	75,055	75,055	75,055
51-49-850	CWR&PD DIRECT LOAN INTEREST	17,895	17,902	17,902	17,902
51-49-875	CHEVRON WATER PAYMENT OVERAGE	-	-	-	-
51-49-950	DEPRECIATION EXPENSE	902,797	-	-	-
TOTAL DEBT SERVICE/OTHER		920,693	132,957	97,957	132,957
CHARGES FOR SERVICES					
51-49-900	TRANSFER - ADMINISTRATIVE SERV	45,776	45,776	45,776	45,776
51-49-910	TRANSFER - FINANCIAL SERVICES	50,156	50,156	50,156	50,156
51-49-920	TRANSFER - PUBLIC WORKS SERV	29,284	29,284	29,284	29,284
51-49-930	TRANSFER - DISPATCH/PUBLIC SAFETY	24,784	24,784	24,784	24,784
TOTAL CHARGES FOR SERVICES		150,000	150,000	150,000	150,000
TOTAL DEBT SVC & CHARGES FOR SVC		1,070,693	282,957	247,957	282,957



TOWN OF RANGELY, COLORADO
WATER FUND EXPENSES
2025 BUDGET

Account	Description	Year 2023 Actual	Year 2024 Approved	Year 2024 Estimated	Year 2025 Proposed
WATER SUPPLY					
51-71-110	DEPARTMENT HEAD	42,160	54,880	53,373	56,526
51-71-112	CREW LEADER	43,719	48,384	47,802	49,836
51-71-115	PROJECT MANAGER WTP	26,337	16,799	4,081	-
51-71-116	UTILITY TECHNICIANS	61,557	34,107	65,462	72,198
51-71-121	OVERTIME	22,901	15,450	17,143	15,450
51-71-123	SEASONAL	6,968	3,605	4,672	4,120
51-71-131	PAYROLL TAXES	14,252	13,771	14,421	15,553
51-71-132	RETIREMENT EXPENSE	9,623	8,481	9,415	9,700
51-71-133	HEALTH DENTAL VISION INSURANCE	37,694	27,943	37,174	45,804
51-71-134	LIFE/DISABILITY INSURANCE	1,176	840	995	948
51-71-135	WORKERS' COMPENSATION	2,144	2,167	3,127	2,799
51-71-200	OFFICE SUPPLIES & EXPENSE	1,799	1,500	1,292	1,500
51-71-205	COMPUTER PROCESSING	2,606	3,200	2,911	3,200
51-71-210	TRAVEL & MEETINGS	130	700	21	500
51-71-220	PROF/TECH SERVICES	28,093	20,000	14,784	20,000
51-71-230	TRAINING & PROF DEVELOPMENT	1,228	1,500	1,942	2,000
51-71-240	PROPERTY/RISK INSURANCE	12,199	15,000	11,753	14,000
51-71-250	COMMUNICATIONS	8,304	8,500	8,585	8,500
51-71-260	BUILDING MAINTENANCE	2,821	4,500	4,213	4,500
51-71-270	UTILITIES	74,678	70,000	58,167	70,000
51-71-280	VEHICLE OPERATIONS & MAINT	1,831	2,500	1,475	2,500
51-71-285	FUEL	7,731	6,500	9,572	8,000
51-71-290	MACHINERY OPERATIONS & MAINT	8,026	18,000	677	18,000
51-71-320	UNIFORMS	1,545	2,500	996	2,500
51-71-330	DEPARTMENT MATERIALS/EXPENSE	7,896	15,000	13,807	15,000
51-71-350	CHEMICALS/LABORATORY	48,781	50,000	46,682	50,000
TOTAL OPERATING EXPENSES		476,199	445,827	434,542	493,134
51-71-700	CAPITAL OUTLAY	-	115,000	115,000	35,500
51-71-800	CAPITAL IMPROVEMENTS	-	350,000	100,000	690,000
TOTAL CAPITAL OUTLAY		-	465,000	215,000	725,500
TOTAL WATER SUPPLY		476,199	910,827	649,542	1,218,634

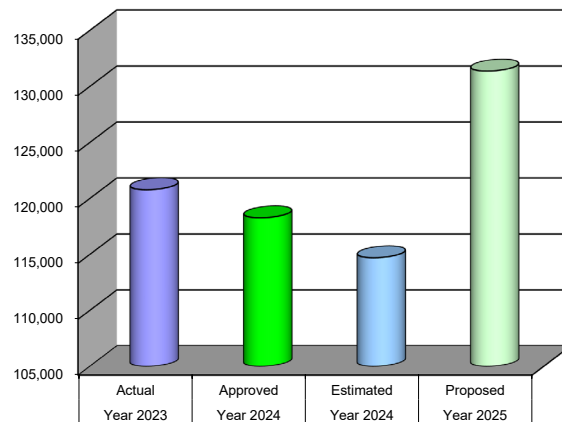
Total Operating Expenses



TOWN OF RANGELY, COLORADO
WATER FUND EXPENSES
2025 BUDGET

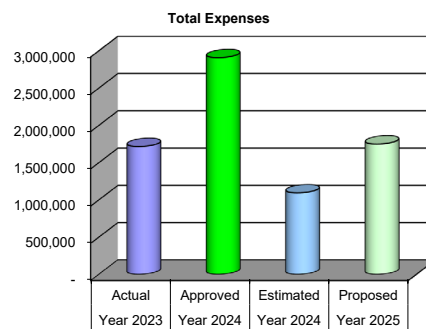
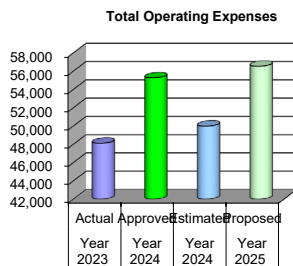
Account	Description	Year 2023 Actual	Year 2024 Approved	Year 2024 Estimated	Year 2025 Proposed
TRANSPORTATION/DISTRIBUTION					
51-72-110	DEPARTMENT HEAD	27,918	16,937	16,936	17,445
51-72-112	CREW LEADER	17,408	11,723	11,757	12,075
51-72-117	MAINTENANCE WORKERS/LABORERS		9,402	11,757	10,816
51-72-118	PROJECT MANAGEMENT	11,919	16,799	12,488	12,977
51-72-121	OVERTIME	3,003	5,150	869	5,150
51-72-123	SEASONAL	5,242	7,725	6,000	8,240
51-72-131	PAYROLL TAXES	4,466	5,385	4,053	5,236
51-72-132	RETIREMENT EXPENSE	3,103	3,001	2,908	2,923
51-72-133	HEALTH DENTAL VISION INSURANCE	13,086	12,538	13,647	10,924
51-72-134	LIFE/DISABILITY INSURANCE	396	322	327	299
51-72-135	WORKERS' COMPENSATION	1,552	1,392	1,406	1,787
51-72-200	OFFICE SUPPLIES & EXPENSE	221	200	245	200
51-72-210	TRAVEL & MEETINGS	21	500	60	500
51-72-220	PROF/TECH SERVICES	185	500	1,377	2,500
51-72-230	TRAINING & PROF DEVELOPMENT	-	500	-	500
51-72-240	PROPERTY/RISK INSURANCE	4,817	5,200	5,478	5,800
51-72-250	COMMUNICATIONS	2,241	2,000	2,895	2,000
51-72-260	BUILDING MAINTENANCE	84	500	-	500
51-72-270	UTILITIES	-	500	-	500
51-72-280	VEHICLE OPERATIONS & MAINT	-	1,000	-	1,000
51-72-285	FUEL	-	3,500	-	3,500
51-72-290	MACHINERY OPERATIONS & MAINT	488	1,000	-	1,000
51-72-320	UNIFORMS	-	500	-	500
51-72-330	WATER MATERIALS & EXPENSE	24,628	12,000	22,500	25,000
TOTAL OPERATING EXPENSES		120,778	118,274	114,703	131,372
51-72-700	CAPITAL OUTLAY	-	-	15,000	-
51-72-800	CAPITAL IMPROVEMENTS	-	1,500,000	8,283	20,000
TOTAL CAPITAL OUTLAY		-	1,500,000	23,283	20,000
TOTAL TRANSPORTATION/DISTRIBUTION		120,778	1,618,274	137,986	151,372

Total Operating Expenses



TOWN OF RANGELY, COLORADO
WATER FUND EXPENSES
2025 BUDGET

Account	Description	Year 2023 Actual	Year 2024 Approved	Year 2024 Estimated	Year 2025 Proposed
RAW WATER					
51-73-110	DEPARTMENT HEAD	5,036	7,840	5,571	7,840
51-73-112	CREW LEADER	4,851	5,376	4,826	5,376
51-73-116	UTILITY TECHNICIAN	6,740	7,370	5,850	7,370
51-73-121	OVERTIME	1,700	612	1,817	612
51-73-131	PAYROLL TAXES	1,372	1,685	1,314	1,685
51-73-132	RETIREMENT EXPENSE	916	1,060	889	1,060
51-73-133	HEALTH DENTAL VISION INSURANCE	4,388	4,299	4,933	5,565
51-73-134	LIFE/DISABILITY INSURANCE	107	114	109	114
51-73-135	WORKERS' COMPENSATION	229	299	250	299
51-73-200	OFFICE SUPPLIES/EXPENSE	-	150	150	150
51-73-220	PROF/TECH SERVICES	915	250	1,569	250
51-73-250	COMMUNICATIONS	-	500	500	500
51-73-260	BUILDING/GROUNDS MAINTENANCE	42	500	500	500
51-73-270	UTILITIES	15,555	16,000	16,100	16,000
51-73-290	MACHINERY OPERATIONS & MAINT	-	1,500	1,500	1,500
51-73-330	WATER MATERIALS & EXPENSE	6,255	5,000	4,100	5,000
51-73-340	5% RAW WATER RESERVE	-	2,700	-	2,700
TOTAL OPERATING EXPENSES		48,106	55,255	49,978	56,521
51-73-700	CAPITAL OUTLAY	-	40,000	8,555	40,000
51-73-800	CAPITAL IMPROVEMENTS	-	-	-	-
TOTAL CAPITAL EXPENSE		-	40,000	8,555	40,000
TOTAL RAW WATER		48,106	95,255	58,533	96,521
TOTAL EXPENSES		1,715,775	2,907,313	1,094,018	1,749,484
REVENUES OVER (UNDER) EXPENSES		(806,249)	(463,192)	1,463,027	(30,829)



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TOWN OF RANGELY, COLORADO
GAS FUND SUMMARY
2025 BUDGET

	Year 2023 Actual	Year 2024 Approved	Year 2024 Estimated	Year 2025 Proposed
<u>SUMMARY OF REVENUES AND EXPENSES</u>				
REVENUES - SEE DETAIL	1,966,850	1,853,996	1,282,593	1,545,503
DEBT SERVICE - SEE DETAIL	-	-	-	-
CHARGES FOR SERVICES - SEE DETAIL	(214,939)	(180,000)	(180,000)	(180,000)
OPERATING EXPENSES - SEE DETAIL	(1,676,893)	(1,306,111)	(890,671)	(1,175,082)
CAPITAL EXPENSES - SEE DETAIL	-	(36,500)	(35,805)	(171,700)
REVENUES OVER (UNDER) EXPENSES	75,019	331,385	176,117	18,721

FUND EQUITY CALCULATIONS

FUND EQUITY: JANUARY 1	2,517,245	2,560,111	2,560,111	2,723,033
REVENUES - SEE DETAIL	1,966,850	1,853,996	1,282,593	1,545,503
EXPENDITURES - SEE DETAIL	(1,891,831)	(1,522,611)	(1,106,476)	(1,526,782)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
CAPITAL OUTLAY	-	36,500	35,805	171,700
DEPRECIATION	(32,153)	(49,000)	(49,000)	(49,000)
FUND BALANCE: DECEMBER 31	2,560,111	2,878,996	2,723,033	2,864,454

FUND EQUITY RESTRICTIONS

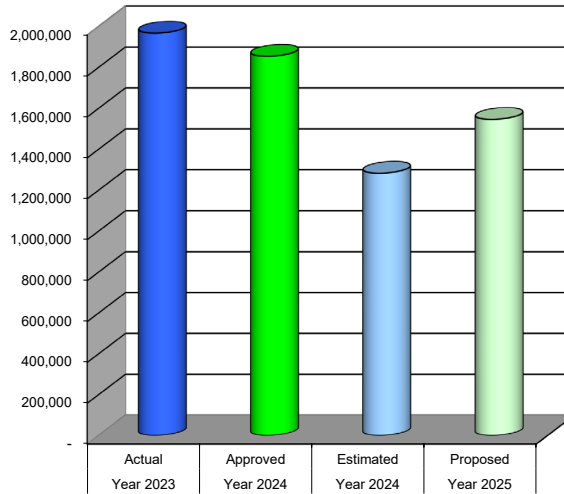
COUNCIL RESTRICTED FUND BALANCE				
EQUIPMENT RESERVES	-	-	-	-
CAPITAL RESERVES	-	-	-	-
LEGALLY RESTRICTED FUND BALANCE				
DEPOSIT RESERVES	900	900	900	4,300
UNRESTRICTED FUND BALANCE				
PROPERTY PLANT AND EQUIPMENT	261,989	249,489	248,794	371,494
UNRESTRICTED	2,297,222	2,628,607	2,473,339	2,488,660
FUND BALANCE: DECEMBER 31	2,560,111	2,878,996	2,723,033	2,864,454

TOWN OF RANGELY, COLORADO
GAS FUND SUMMARY
2025 BUDGET

	Year 2023 Actual	Year 2024 Approved	Year 2024 Estimated	Year 2025 Proposed
<u>CASH BALANCE CALCULATIONS</u>				
CASH: JANUARY 1	2,198,617	2,266,908	2,266,908	2,255,291
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
CUSTOMER ACCOUNTS RECEIVABLE	171,870	270,829	270,829	-
INTEREST RECEIVABLE	9	221	221	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	(93,129)	(187,955)	(187,955)	-
PAYROLL LIABILITIES	(56,814)	(55,731)	(55,731)	-
DEPOSIT RESERVE	(2,200)	(900)	(900)	-
TOTAL - BEGINNING OF YEAR	2,218,353	2,293,372	2,293,372	2,255,291
REVENUES - SEE DETAIL	1,966,850	1,853,996	1,282,593	1,545,503
TOTAL CASH AND REVENUES AVAILABLE	4,185,203	4,147,368	3,575,965	3,800,794
EXPENSES - SEE DETAIL	1,891,831	1,522,611	1,106,476	1,526,782
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
CUSTOMER ACCOUNTS RECEIVABLE	(270,829)	(270,829)	(270,829)	-
INTEREST RECEIVABLE	(221)	-	-	-
EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	187,955	-	-	-
PAYROLL LIABILITIES	55,731	55,731	55,731	-
DEPOSIT RESERVE	900	900	900	-
TOTAL YEAR END ACCRUALS	(26,464)	(214,198)	(214,198)	-
TOTAL EXPENSES AND ACCRUALS	1,918,295	1,736,809	1,320,674	1,526,782
CASH: DECEMBER 31	2,266,908	2,410,559	2,255,291	2,274,012
<u>CASH BALANCE RESTRICTIONS</u>				
COUNCIL RESTRICTED CASH BALANCE				
EQUIPMENT RESERVES	-	-	-	-
CAPITAL RESERVES	-	-	-	-
LEGALLY RESTRICTED CASH BALANCE				
DEPOSIT RESERVE	900	900	900	4,300
CO LSE	5,000	5,000	5,000	5,000
UNRESTRICTED CASH BALANCE	2,261,008	2,404,659	2,249,391	2,264,712
CASH: DECEMBER 31	2,266,908	2,410,559	2,255,291	2,274,012

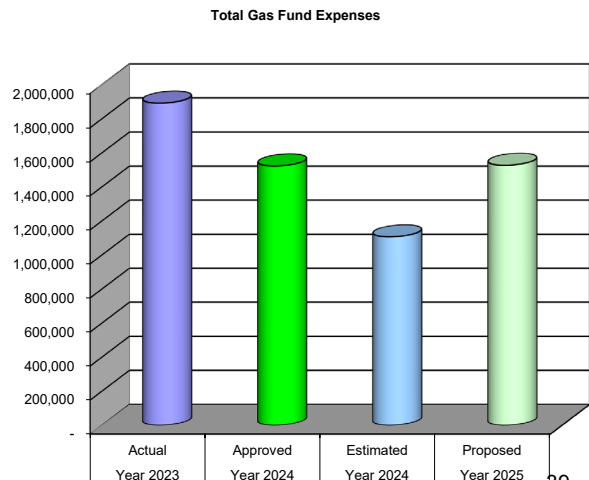
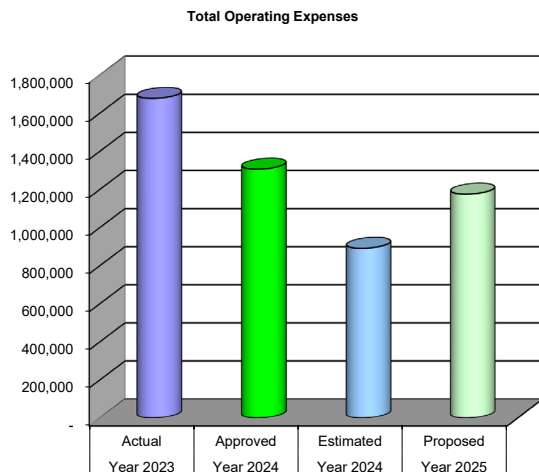
TOWN OF RANGELY, COLORADO
GAS FUND REVENUES
2025 BUDGET

Account	Description	Year 2023 Actual	Year 2024 Approved	Year 2024 Estimated	Year 2025 Proposed
52-30-100	CUSTOMERS - RESIDENTIAL	960,369	904,355	628,045	749,508
52-30-200	CUSTOMERS - COMMERCIAL	982,570	918,941	597,405	766,195
52-30-300	CUSTOMERS - SPECIAL	-	200	-	200
52-30-400	CAPITAL INVESTMENT FEES	2,000	1,500	2,250	1,500
52-30-500	SERVICE INSTALLATION FEES	-	500	5,523	2,500
52-30-550	GAIN/LOSS ON ASSET DISPOSAL	-	-	-	-
52-30-600	INTEREST INCOME	12,234	3,000	22,633	15,000
52-30-700	MISCELLANEOUS	500	500	820	600
52-30-800	PENALTIES	9,177	10,000	10,917	10,000
52-30-805	EIA GRANTS	-	15,000	15,000	-
TOTAL GAS FUND REVENUES		1,966,850	1,853,996	1,282,593	1,545,503



TOWN OF RANGELY, COLORADO
GAS FUND EXPENSES
2025 BUDGET

Account	Description	Year 2023 Actual	Year 2024 Approved	Year 2024 Estimated	Year 2025 Proposed
OPERATING EXPENSES					
52-40-110	DEPARTMENT HEAD	77,071	67,785	67,019	69,819
52-40-112	CREW LEADER	40,727	60,000	58,846	61,800
52-40-116	SENIOR UTILITY TECHNICIAN	50,030	56,778	55,685	58,481
52-40-117	Gas Utility Tech	34,855	23,175	22,729	23,870
52-40-121	OVERTIME	12,417	16,480	10,330	16,480
52-40-123	SEASONAL	4,986	14,420	6,198	15,450
52-40-131	PAYROLL TAXES	18,838	18,972	18,631	19,303
52-40-132	RETIREMENT EXPENSE	10,724	11,211	10,717	11,522
52-40-133	HEALTH DENTAL VISION INSURANCE	38,906	31,669	35,277	41,862
52-40-134	LIFE/DISABILITY INSURANCE	1,297	1,178	1,222	1,234
52-40-135	WORKERS' COMPENSATION	2,167	1,793	226	2,261
52-40-200	OFFICE SUPPLIES & EXPENSE	1,549	1,200	1,486	1,400
52-40-203	SAFETY AWARENESS PROGRAM	1,873	1,000	589	1,000
52-40-205	COMPUTER PROCESSING	2,241	3,500	3,670	3,500
52-40-210	TRAVEL & MEETINGS	-	800	-	800
52-40-220	PROFESSIONAL/TECHNICAL SERVICES	10,411	6,500	8,092	8,000
52-40-230	TRAINING & PROF DEVELOPMENT	167	500	30	500
52-40-240	PROPERTY/RISK INSURANCE	14,844	17,000	17,243	17,300
52-40-250	COMMUNICATIONS	5,282	6,000	5,855	6,000
52-40-260	BUILDING MAINTENANCE	1,673	2,500	497	2,500
52-40-270	UTILITIES	8,980	9,000	6,727	9,000
52-40-280	VEHICLE OPERATIONS & MAINT	4,019	3,000	838	3,000
52-40-285	FUEL	10,532	9,000	7,489	9,000
52-40-290	MACHINERY OPERATIONS & MAINT	1,181	2,000	432	2,000
52-40-320	UNIFORMS	873	1,000	918	1,000
52-40-330	GAS MATERIALS & EXPENSE	11,320	15,000	10,253	15,000
52-40-370	GAS REBATE PROGRAM/WARM	4,761	2,000	-	2,000
52-40-380	PUBLIC EDUCATION PROGRAM	569	1,000	-	1,000
52-40-410	NATURAL GAS PURCHASES	1,304,601	911,650	539,672	760,000
52-40-680	CONTINGENCY	-	10,000	-	10,000
TOTAL OPERATING EXPENSES		1,676,893	1,306,111	890,671	1,175,082
CAPITAL OUTLAY					
52-40-700	CAPITAL OUTLAY	-	6,500	9,805	171,700
52-40-800	CAPITAL IMPROVEMENTS	-	30,000	26,000	-
TOTAL CAPITAL OUTLAY		-	36,500	35,805	171,700
CHARGES FOR SERVICES					
52-40-900	TRANSFER - ADMINISTRATIVE SERV	54,655	54,655	54,655	54,655
52-40-910	TRANSFER - FINANCIAL SERVICES	42,555	42,555	42,555	42,555
52-40-920	TRANSFER - PUBLIC WORKS SERV	28,020	28,020	28,020	28,020
52-40-930	TRANSFER - DISPATCH/PUBLIC SAFETY	54,770	54,770	54,770	54,770
52-40-950	DEPRECIATION EXPENSE	34,939	-	-	-
TOTAL CHARGES FOR SERVICES		214,939	180,000	180,000	180,000
TOTAL GAS FUND EXPENSES		1,891,831	1,522,611	1,106,476	1,526,782
REVENUES OVER (UNDER) EXPENSES		75,019	331,385	176,117	18,721



TOWN OF RANGELY, COLORADO
WASTEWATER FUND SUMMARY
2025 BUDGET

	Year 2023 Actual	Year 2024 Approved	Year 2024 Estimated	Year 2025 Proposed
<u>SUMMARY OF REVENUES AND EXPENSES</u>				
REVENUES - SEE DETAIL	616,871	886,500	1,087,204	610,500
DEBT SERVICE - SEE DETAIL	-	-	-	-
CHARGES FOR SERVICES - SEE DETAIL	(347,075)	(150,000)	(150,000)	(150,000)
OPERATING EXPENSES - SEE DETAIL	(234,591)	(232,600)	(221,525)	(249,443)
CAPITAL EXPENSES - SEE DETAIL	-	(264,500)	(686,950)	(137,000)
REVENUES OVER (UNDER) EXPENSES	35,206	239,400	28,729	74,057

FUND EQUITY CALCULATIONS

FUND EQUITY: JANUARY 1	3,035,028	2,866,799	2,866,799	3,390,478
REVENUES - SEE DETAIL	616,871	886,500	1,087,204	610,500
EXPENDITURES - SEE DETAIL	(581,665)	(647,100)	(1,058,475)	(536,443)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
CAPITAL OUTLAY	-	264,500	686,950	-
LOAN PAYMENT	-	-	-	-
GRANTS	-	-	-	-
CONTRIBUTED CAPITAL	-	-	-	-
DEPRECIATION	(203,434)	(192,000)	(192,000)	(192,000)
FUND BALANCE: DECEMBER 31	2,866,799	3,178,699	3,390,478	3,272,535

FUND EQUITY RESTRICTIONS

COUNCIL RESTRICTED FUND BALANCE				
EQUIPMENT RESERVES	-	-	-	-
CAPITAL RESERVES	-	-	-	-
LEGALLY RESTRICTED FUND BALANCE				
NONE	-	-	-	-
UNRESTRICTED FUND BALANCE				
PROPERTY PLANT AND EQUIPMENT	3,516,182	3,588,682	4,011,132	3,819,132
UNRESTRICTED	(649,383)	(409,983)	(620,654)	(546,597)
FUND BALANCE: DECEMBER 31	2,866,799	3,178,699	3,390,478	3,272,535

CASH BALANCE CALCULATIONS

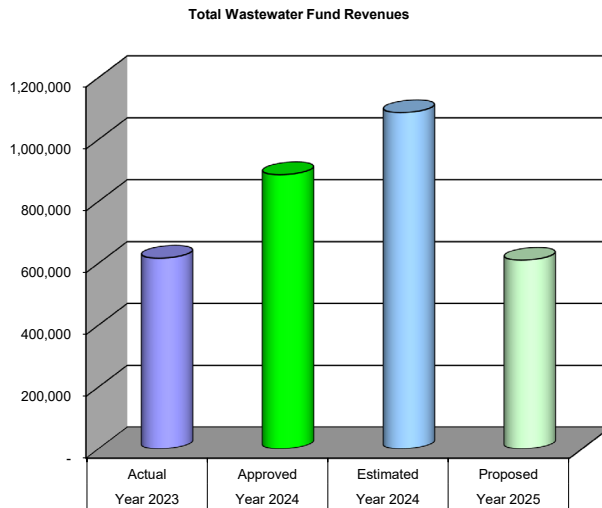
CASH: JANUARY 1	578,608	754,649	754,649	759,545
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
CUSTOMER ACCOUNTS RECEIVABLE	39,894	38,241	38,241	-
GRANT RECEIVABLE	130,932			
INTEREST RECEIVABLE	1	29	29	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	(9,862)	(16,749)	(16,749)	-
PAYROLL LIABILITIES	(9,572)	(10,964)	(10,964)	-
INTEREST PAYABLE	-	-	-	-
TOTAL - BEGINNING OF YEAR	730,001	765,206	765,206	759,545
REVENUES - SEE DETAIL	616,871	886,500	1,087,204	610,500
TOTAL CASH AND REVENUES AVAILABLE	1,346,872	1,651,706	1,852,410	1,370,045
EXPENSES - SEE DETAIL	581,665	647,100	1,058,475	536,443
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
CUSTOMER ACCOUNTS RECEIVABLE	(38,241)	(40,908)	(40,908)	-
GRANT RECEIVABLE	-			
INTEREST RECEIVABLE/OTHER	(29)	-	-	-
EXPENSES AND OTHER LIABILITIES				

TOWN OF RANGELY, COLORADO
WASTEWATER FUND SUMMARY
2025 BUDGET

	Year 2023 Actual	Year 2024 Approved	Year 2024 Estimated	Year 2025 Proposed
ACCOUNTS PAYABLE	16,749	-	-	-
PAYROLL LIABILITIES	10,964	6,518	6,518	-
INTEREST PAYABLE	-	-	-	-
TOTAL YEAR END ACCRUALS	(10,557)	(34,390)	(34,390)	-
TOTAL EXPENSES AND ACCRUALS	592,222	681,490	1,092,865	536,443
CASH: DECEMBER 31	754,649	970,216	759,545	833,602
<u>CASH BALANCE RESTRICTIONS</u>				
COUNCIL RESTRICTED CASH BALANCE				
EQUIPMENT RESERVES	-	-	-	-
CAPITAL RESERVES	-	-	-	-
LEGALLY RESTRICTED CASH BALANCE				
RESTRICTED FOR DEBT SERVICE	-	-	-	-
UNRESTRICTED CASH BALANCE	754,649	970,216	759,545	833,602
CASH: DECEMBER 31	754,649	970,216	759,545	833,602

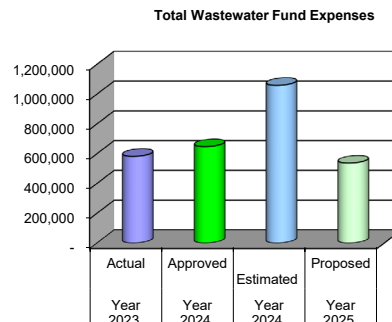
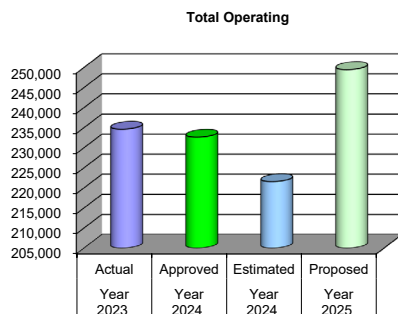
TOWN OF RANGELY, COLORADO
WASTEWATER FUND REVENUES
2025 BUDGET

Account	Description	Year 2023 Actual	Year 2024 Approved	Year 2024 Estimated	Year 2025 Proposed
53-30-100	CUSTOMERS - RESIDENTIAL	292,283	310,000	319,067	315,000
53-30-150	CUSTOMERS - COMMERCIAL/OTHER	101,344	120,000	115,248	120,000
53-30-200	TAP FEES	-	-	-	-
53-30-250	PLANT INVESTMENT FEE	-	2,000	-	2,000
53-30-350	DUMP FEES	-	2,000	-	2,000
53-30-400	INTEREST INCOME	1,594	1,500	2,889	1,500
53-30-500	MISCELLANEOUS (General Fund)	-	1,000	-	1,000
53-30-630	TOR WASTEWATER LOAN PRINCIPAL/INTEREST	-	-	-	-
53-30-905	TRANSFER ARA WASTEWATER	-	-	-	-
53-30-910	EQUITY TRANSFER FR GENERAL FUND	-	400,000	400,000	100,000
53-30-940	EIA GRANT	221,650	50,000	250,000	69,000
TOTAL WASTEWATER FUND REVENUES		616,871	886,500	1,087,204	610,500



TOWN OF RANGELY, COLORADO
WASTEWATER FUND EXPENSES
2025 BUDGET

Account	Description	Year 2023 Actual	Year 2024 Approved	Year 2024 Estimated	Year 2025 Proposed
OPERATING EXPENSES					
53-40-110	DEPARTMENT HEAD	17,628	15,680	15,579	16,150
53-40-112	CREW LEADER	12,127	13,440	13,492	13,843
53-40-115	ORC WASTE WATER PLANT	22,880	10,069	10,298	10,371
53-40-116	UTILITY TECHNICIAN	17,588	8,355	9,191	9,684
53-40-121	OVERTIME	4,656	7,210	5,955	8,240
53-40-123	SEASONAL	-	3,605	-	4,120
53-40-131	PAYROLL TAXES	5,450	4,640	4,171	4,899
53-40-132	RETIREMENT EXPENSE	3,662	2,738	2,754	2,914
53-40-133	HEALTH DENTAL VISION INSURANCE	21,238	9,626	13,913	12,842
53-40-134	LIFE/DISABILITY INSURANCE	382	266	391	266
53-40-135	WORKERS' COMPENSATION	696	671	724	714
53-40-200	OFFICE SUPPLIES & EXPENSE	1,157	1,000	371	1,000
53-40-205	COMPUTER PROCESSING	2,482	2,500	2,983	2,500
53-40-210	TRAVEL & MEETINGS	105	300	195	300
53-40-220	PROFESSIONAL/TECHNICAL SERVICES	3,465	5,000	220	5,000
53-40-230	TRAINING & PROF DEVELOPMENT	855	1,500	300	3,000
53-40-240	PROPERTY/RISK INSURANCE	15,934	16,700	29,622	17,300
53-40-250	COMMUNICATIONS	3,797	3,500	2,760	3,500
53-40-260	BUILDING MAINTENANCE	2,939	5,000	7,796	5,000
53-40-270	UTILITIES	50,995	60,000	35,934	60,000
53-40-280	VEHICLE OPERATIONS & MAINT	10,765	8,500	8,222	10,500
53-40-285	FUEL	9,413	9,000	8,228	9,000
53-40-290	MACHINERY OPERATIONS & MAINT	5,842	12,000	8,748	12,000
53-40-320	UNIFORMS	277	800	-	800
53-40-330	SEWER MATERIALS & EXPENSE	15,892	13,000	28,406	20,000
53-40-350	CHEMICALS/LAB SUPPLIES	4,364	5,500	6,956	5,500
53-40-680	CONTINGENCY	-	12,000	4,316	10,000
TOTAL OPERATING		234,591	232,600	221,525	249,443
CAPITAL OUTLAY					
53-40-700	CAPITAL OUTLAY	-	103,000	27,748	137,000
53-40-800	CAPITAL IMPROVEMENTS	-	161,500	659,202	-
TOTAL CAPITAL OUTLAY		-	264,500	686,950	137,000
CHARGES FOR SERVICES					
53-40-900	ADMINISTRATIVE SERVICES	45,776	45,776	45,776	45,776
53-40-910	FINANCIAL SERVICES	50,156	50,156	50,156	50,156
53-40-920	PUBLIC WORKS SERVICES	29,284	29,284	29,284	29,284
53-40-930	POLICE DISPATCH SERVICES	24,784	24,784	24,784	24,784
53-40-950	DEPRECIATION EXPENSE	197,075	-	-	-
TOTAL CHARGES FOR SERVICES		347,075	150,000	150,000	150,000
DEBT SERVICE					
53-49-600	TOR WASTEWATER LOAN PRINCIPAL	-	-	-	-
53-49-610	TORWASTE WATER LOAN INTEREST	-	-	-	-
53-49-820	FMHS 90,000 4/1/80 PRINCIPAL	-	-	-	-
53-49-830	FMHS 90,000 4/1/80 INTEREST	-	-	-	-
TOTAL DEBT SERVICE		-	-	-	-
TOTAL WASTEWATER FUND EXPENSES		581,665	647,100	1,058,475	536,443
REVENUES OVER (UNDER) EXPENSES		35,206	239,400	28,729	74,057



TOWN OF RANGELY, COLORADO
HOUSING AUTHORITY FUND SUMMARY
2025 BUDGET

	Year 2023 Actual	Year 2024 Approved	Year 2024 Estimated	Year 2025 Proposed
<u>SUMMARY OF REVENUES AND EXPENDITURES</u>				
REVENUES - SEE DETAIL	285,653	275,000	288,116	275,000
DEBT SERVICE - SEE DETAIL	(35,604)	(38,500)	(38,763)	(38,500)
CHARGES FOR SERVICES - SEE DETAIL	(10,000)	(10,000)	(10,000)	(10,000)
OPERATING EXPENDITURES - SEE DETAIL	(208,097)	(213,171)	(206,078)	(200,881)
CAPITAL EXPENSES - SEE DETAIL	(217,598)	(29,000)	(11,335)	(25,000)
REVENUES OVER (UNDER) EXPENDITURES	(185,646)	(15,671)	21,940	619

FUND BALANCE CALCULATIONS

FUND BALANCE: JANUARY 1	419,912	234,266	234,266	256,206
REVENUES - SEE DETAIL	285,653	275,000	288,116	275,000
EXPENDITURES - SEE DETAIL	(471,299)	(290,671)	(266,176)	(274,381)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
NONE	-	-	-	-
FUND BALANCE: DECEMBER 31	234,266	218,595	256,206	256,825

FUND BALANCE RESTRICTIONS

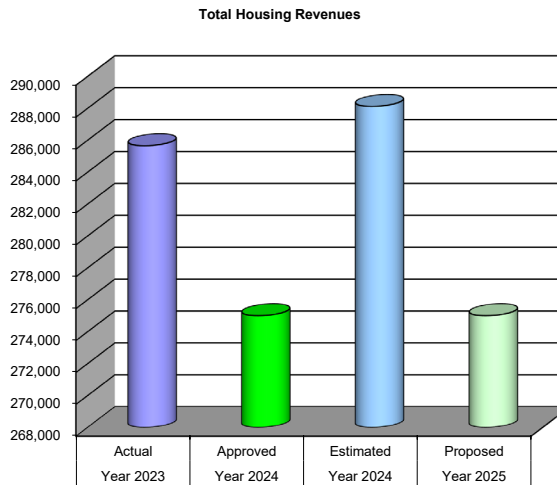
COUNCIL RESTRICTED FUND BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED FUND BALANCE				
RESTRICTED FOR DEBT SERVICE	72,000	72,000	72,000	72,000
UNRESTRICTED FUND BALANCE	162,266	146,595	184,206	184,825
FUND BALANCE: DECEMBER 31	234,266	218,595	256,206	256,825

TOWN OF RANGELY, COLORADO
HOUSING AUTHORITY FUND SUMMARY
2025 BUDGET

	Year 2023 Actual	Year 2024 Approved	Year 2024 Estimated	Year 2025 Proposed
<u>CASH BALANCE CALCULATIONS</u>				
CASH: JANUARY 1	461,205	258,447	258,447	277,189
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	4	31	31	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	(21,145)	(3,229)	(3,229)	-
PAYROLL LIABILITIES	(7,753)	(8,484)	(8,484)	-
DEPOSIT RESERVE	(12,400)	(12,500)	(12,500)	-
TOTAL - BEGINNING OF YEAR	419,911	234,265	234,265	277,189
REVENUES - SEE DETAIL	285,653	275,000	288,116	275,000
TOTAL CASH AND REVENUES AVAILABLE	705,564	509,265	522,381	552,189
EXPENSES - SEE DETAIL	471,299	290,671	266,176	274,381
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	(31)	-	-	-
EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	3,229	-	-	-
PAYROLL LIABILITIES	8,484	8,484	8,484	-
DEPOSIT RESERVE	12,500	12,500	12,500	12,500
TOTAL YEAR END ACCRUALS	24,182	20,984	20,984	12,500
TOTAL EXPENSES AND ACCRUALS	447,117	269,687	245,192	261,881
CASH: DECEMBER 31	258,447	239,578	277,189	290,308
<u>CASH BALANCE RESTRICTIONS</u>				
COUNCIL RESTRICTED CASH BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED CASH BALANCE				
RESTRICTED FOR DEBT SERVICE	72,000	72,000	72,000	72,000
DEPOSIT RESERVE	12,500	12,500	12,500	12,500
UNRESTRICTED CASH BALANCE	173,947	155,078	192,689	205,808
CASH: DECEMBER 31	258,447	239,578	277,189	290,308

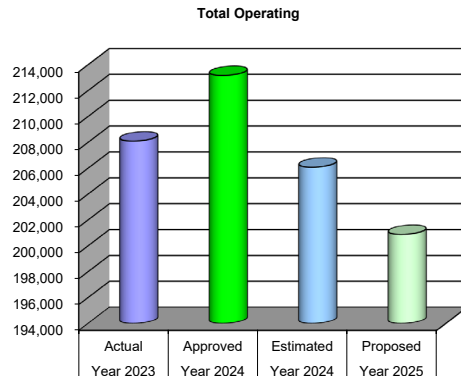
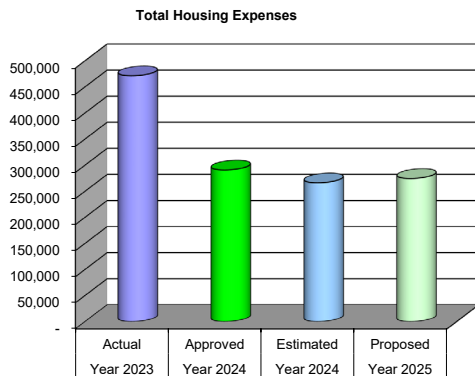
TOWN OF RANGELY, COLORADO
HOUSING AUTHORITY FUND REVENUES
2025 BUDGET

Account	Description	Year 2023 Actual	Year 2024 Approved	Year 2024 Estimated	Year 2025 Proposed
REVENUES					
71-30-100	RENT COLLECTIONS	107,607	117,000	125,777	117,000
71-30-200	RENT SUBSIDY	78,077	109,500	115,534	109,500
71-30-205	LOANS SUBSIDY-PRINCIPAL	15,716	16,500	16,500	16,500
71-30-210	LOAN SUBSIDY-INTEREST 1%	1,400	1,500	1,500	1,500
71-30-215	LOAN SUBSIDY INTEREST 12.25%	17,868	20,000	20,000	20,000
71-30-220	SUBSIDY-OVERAGE	620	500	-	500
71-30-300	TELEVENTS/CABLE TV	6,625	6,900	7,125	6,900
71-30-400	MISCELLANEOUS	2,448	2,500	1,215	2,500
71-30-500	INTEREST EARNINGS	541	600	465	600
71-30-700	TRANSFER FROM HOUSING RESERVE	54,750	-	-	-
71-30-800	GRANT/LOANS	-	-	-	-
TOTAL HOUSING REVENUES		285,653	275,000	288,116	275,000



TOWN OF RANGELY, COLORADO
HOUSING AUTHORITY FUND EXPENSES
2025 BUDGET

Account	Description	Year 2023 Actual	Year 2024 Approved	Year 2024 Estimated	Year 2025 Proposed
OPERATING EXPENDITURES					
71-40-110	BUILDING SUPERVISOR	-	23,138	30,406	24,720
71-40-111	ADMINISTRATOR	22,992	27,042	26,288	19,500
71-40-117	MAINTENANCE WORKER/LABORER	65,173	32,033	36,721	32,961
71-40-121	OVERTIME	1,340	510	1,938	765
71-40-131	PAYROLL TAXES	7,038	6,577	7,396	6,119
71-40-132	RETIREMENT EXPENSE	2,682	2,522	2,554	2,192
71-40-133	HEALTH DENTAL VISION INSURANCE	5,909	5,226	5,524	3,427
71-40-134	LIFE INSURANCE	415	336	370	336
71-40-135	WORKERS' COMPENSATION	924	1,187	1,124	1,261
71-40-200	OFFICE SUPPLIES & EXPENSE	328	400	680	400
71-40-205	COMPUTER PROCESSING	2,143	2,000	2,985	2,000
71-40-210	TRAVEL & MEETINGS	470	500	-	500
71-40-220	PROFESSIONAL/TECHNICAL SVCS	2,348	1,500	2,293	1,500
71-40-240	PROPERTY/RISK INSURANCE	4,907	6,000	5,441	6,000
71-40-250	COMMUNICATIONS	2,070	2,000	2,021	2,000
71-40-260	BUILDING MAINTENANCE	36,225	45,000	33,642	42,000
71-40-270	UTILITIES	53,133	55,000	46,695	53,000
71-40-300	MARKETING	-	200	-	200
71-40-680	CONTINGENCY	-	2,000	-	2,000
TOTAL OPERATING		208,097	213,171	206,078	200,881
CAPITAL OUTLAY					
71-40-700	CAPITAL OUTLAY	20,856	29,000	11,335	25,000
71-40-800	CAPITAL IMPROVEMENTS	196,742	-	-	-
TOTAL CAPITAL OUTLAY		217,598	29,000	11,335	25,000
DEBT SERVICE					
71-40-901	FMHA OVERAGE CHARGE	620	500	390	500
71-40-902	INTEREST SUBSIDY 1%	1,400	1,500	1,685	1,500
71-40-903	INTEREST SUBSIDY 12.25%	17,868	16,500	20,188	16,500
71-40-904	PRINCIPAL INTEREST	15,716	20,000	16,500	20,000
71-40-940	DEBT SERVICE	-	-	-	-
TOTAL DEBT SERVICE		35,604	38,500	38,763	38,500
CHARGES FOR SERVICES					
71-49-905	TRANSFER - ADMINISTRATIVE SERV	2,981	2,981	2,981	2,981
71-49-910	TRANSFER - FINANCIAL SERVICES	3,346	3,346	3,346	3,346
71-49-920	TRANSFER - PUBLIC WORKS SERV	1,608	1,608	1,608	1,608
71-49-930	TRANSFER - POLICE DISPATCH	2,065	2,065	2,065	2,065
TOTAL CHARGES FOR SERVICES		10,000	10,000	10,000	10,000
TOTAL HOUSING EXPENSES		471,299	290,671	266,176	274,381
REVENUES OVER (UNDER) EXPENSES		(185,646)	(15,671)	21,940	619



TOWN OF RANGELY, COLORADO
FOUNDATION FOR PUBLIC GIVING FUND SUMMARY
2025 BUDGET

	Year 2023 Actual	Year 2024 Approved	Year 2024 Estimated	Year 2025 Proposed
<u>SUMMARY OF REVENUES AND EXPENDITURES</u>				
REVENUES - SEE DETAIL	5,050	2,000	9,320	9,000
DEBT SERVICE - SEE DETAIL	-	-	-	-
CHARGES FOR SERVICES - SEE DETAIL	-	-	-	-
OPERATING EXPENDITURES - SEE DETAIL	-	(2,000)	(3,000)	(6,000)
CAPITAL EXPENSES - SEE DETAIL	-	-	-	-
REVENUES OVER (UNDER) EXPENDITURES	5,050	-	6,320	3,000

FUND BALANCE CALCULATIONS

FUND BALANCE: JANUARY 1	293,394	298,444	298,444	304,764
REVENUES - SEE DETAIL	5,050	2,000	9,320	9,000
EXPENDITURES - SEE DETAIL	-	(2,000)	(3,000)	(6,000)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
NONE	-	-	-	-
FUND BALANCE: DECEMBER 31	298,444	298,444	304,764	307,764

FUND BALANCE RESTRICTIONS

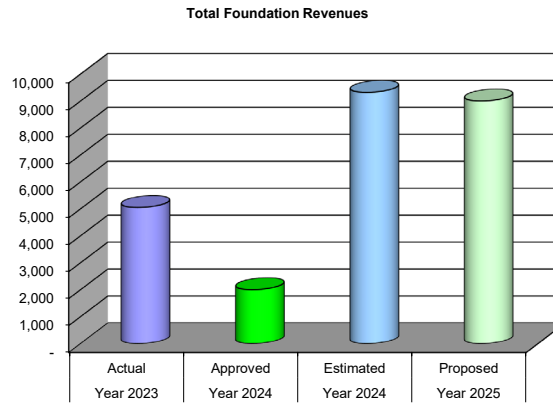
COUNCIL RESTRICTED FUND BALANCE				
BY COUNCIL RESOLUTION	294,385	293,394	292,597	292,597
LEGALLY RESTRICTED FUND BALANCE				
NONE	-	-	-	-
UNRESTRICTED FUND BALANCE	4,059	5,050	12,167	15,167
FUND BALANCE: DECEMBER 31	298,444	298,444	304,764	307,764

TOWN OF RANGELY, COLORADO
FOUNDATION FOR PUBLIC GIVING FUND SUMMARY
2025 BUDGET

	Year 2023 Actual	Year 2024 Approved	Year 2024 Estimated	Year 2025 Proposed
<u>CASH BALANCE CALCULATIONS</u>				
CASH: JANUARY 1	293,391	298,353	298,353	304,764
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	3	91	91	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	-	-	-	-
TOTAL - BEGINNING OF YEAR	293,394	298,444	298,444	304,764
REVENUES - SEE DETAIL	5,050	2,000	9,320	9,000
TOTAL CASH AND REVENUES AVAILABLE	298,444	300,444	307,764	313,764
EXPENSES - SEE DETAIL	-	2,000	3,000	6,000
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	(91)	-	-	-
EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	-	-	-	-
TOTAL YEAR END ACCRUALS	(91)	-	-	-
TOTAL EXPENSES AND ACCRUALS	91	2,000	3,000	6,000
CASH: DECEMBER 31	298,353	298,444	304,764	307,764
<u>CASH BALANCE RESTRICTIONS</u>				
COUNCIL RESTRICTED CASH BALANCE				
BY COUNCIL RESOLUTION	294,385	293,394	292,597	292,597
LEGALLY RESTRICTED CASH BALANCE				
NONE	-	-	-	-
UNRESTRICTED CASH BALANCE	3,968	5,050	12,167	15,167
CASH: DECEMBER 31	298,353	298,444	304,764	307,764

TOWN OF RANGELY, COLORADO
FOUNDATION FOR PUBLIC GIVING FUND REVENUES
2025 BUDGET

Account	Description	Year 2023 Actual	Year 2024 Approved	Year 2024 Estimated	Year 2025 Proposed
72-30-200	MISCELLANEOUS INCOME	43	-	-	-
72-30-300	INTEREST INCOME BANK	5,007	2,000	9,320	9,000
72-30-400	PUBLIC SUPPORT	-	-	-	-
TOTAL FOUNDATION REVENUES		5,050	2,000	9,320	9,000

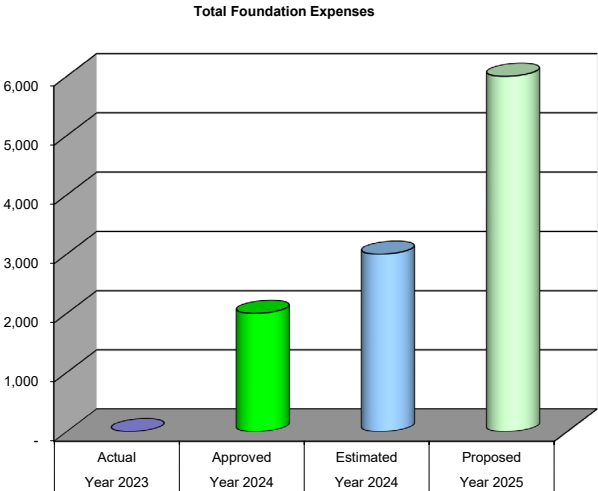


TOWN OF RANGELY, COLORADO

FOUNDATION FOR PUBLIC GIVING FUND EXPENSES

2025 BUDGET

Account	Description	Year 2023 Actual	Year 2024 Approved	Year 2024 Estimated	Year 2025 Proposed
72-40-500	GRANTS	-	2,000	3,000	6,000
TOTAL FUNDATION EXPENSES		-	2,000	3,000	6,000
REVENUES OVER (UNDER) EXPENSES		5,050	-	6,320	3,000



TOWN OF RANGELY, COLORADO
RANGELY DEVELOPMENT AGENCY FUND SUMMARY
2025 BUDGET

	Year 2023 Actual	Year 2024 Approved	Year 2024 Estimated	Year 2025 Proposed
<u>SUMMARY OF REVENUES AND EXPENDITURES</u>				
REVENUES - SEE DETAIL	50,548	1,909,500	70,238	2,119,500
DEBT SERVICE - SEE DETAIL	-	-	-	-
CHARGES FOR SERVICES - SEE DETAIL	-	-	-	-
OPERATING EXPENDITURES - SEE DETAIL	(40,687)	(85,200)	(62,717)	(210,200)
CAPITAL EXPENSES - SEE DETAIL	-	(2,000,000)	(4,000)	(1,800,000)
REVENUES OVER (UNDER) EXPENDITURES	9,862	(175,700)	3,521	109,300

FUND BALANCE CALCULATIONS

FUND BALANCE: JANUARY 1	250,063	259,925	259,925	263,446
REVENUES - SEE DETAIL	50,548	1,909,500	70,238	2,119,500
EXPENDITURES - SEE DETAIL	(40,687)	(2,085,200)	(66,717)	(2,010,200)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
LOAN REPAYMENTS	-	-	-	-
FUND BALANCE: DECEMBER 31	259,925	84,225	263,446	372,746

FUND BALANCE RESTRICTIONS

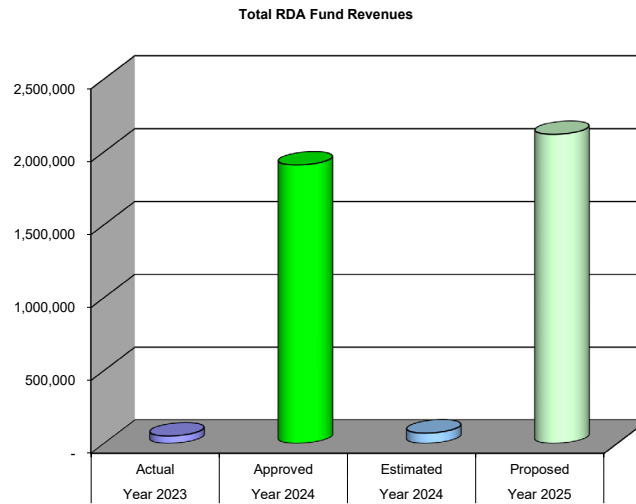
COUNCIL RESTRICTED FUND BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED FUND BALANCE				
NONE	-	-	-	-
UNRESTRICTED FUND BALANCE	259,925	84,225	263,446	372,746
FUND BALANCE: DECEMBER 31	259,925	84,225	263,446	372,746

TOWN OF RANGELY, COLORADO
RANGELY DEVELOPMENT AGENCY FUND SUMMARY
2025 BUDGET

	Year 2023 Actual	Year 2024 Approved	Year 2024 Estimated	Year 2025 Proposed
<u>CASH BALANCE CALCULATIONS</u>				
CASH: JANUARY 1	203,579	205,438	205,438	202,790
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
ACCOUNTS RECEIVABLE	60,000	-	-	-
INTEREST RECEIVABLE	-	6	6	-
NOTE RECEIVABLE	-			
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	(7,591)	(6,175)	(6,175)	-
DEPOSIT RESERVE	(5,925)			
TOTAL - BEGINNING OF YEAR	250,063	199,269	199,269	202,790
REVENUES - SEE DETAIL	50,548	1,909,500	70,238	2,119,500
TOTAL CASH AND REVENUES AVAILABLE	300,611	2,108,769	269,507	2,322,290
EXPENSES - SEE DETAIL	40,687	2,085,200	66,717	2,010,200
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
ACCOUNTS RECEIVABLE	(60,656)	-	-	-
INTEREST RECEIVABLE	(6)	-	-	-
NOTE RECEIVABLE	-			
EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	-			
DEPOSIT RESERVE	6,175	-	-	-
TOTAL YEAR END ACCRUALS	(54,487)	-	-	-
TOTAL EXPENSES AND ACCRUALS	95,174	2,085,200	66,717	2,010,200
CASH: DECEMBER 31	205,438	23,569	202,790	312,090
<u>CASH BALANCE RESTRICTIONS</u>				
COUNCIL RESTRICTED CASH BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED CASH BALANCE				
DEPOSIT RESERVE	6,175	6,175	-	-
UNRESTRICTED CASH BALANCE	199,263	17,394	202,790	312,090
CASH: DECEMBER 31	205,438	23,569	202,790	312,090

TOWN OF RANGELY, COLORADO
RANGELY DEVELOPMENT AGENCY FUND REVENUES
2025 BUDGET

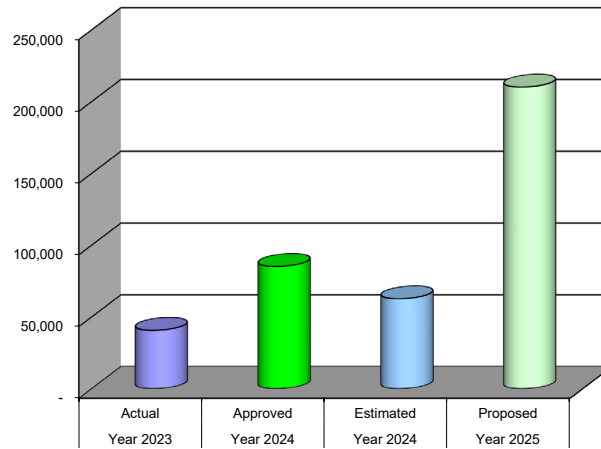
Account	Description	Year 2023 Actual	Year 2024 Approved	Year 2024 Estimated	Year 2025 Proposed
73-30-100	HOUSING REVENUE	50,475	69,300	66,300	69,300
73-30-200	INTEREST EARNINGS CD	427	200	567	200
73-30-320	MAIN STREET GRANTS	(964)	1,750,000	2,000	1,500,000
73-30-500	MISCELLANEOUS INCOME	610	90,000	1,371	550,000
TOTAL RDA FUND REVENUES		50,548	1,909,500	70,238	2,119,500



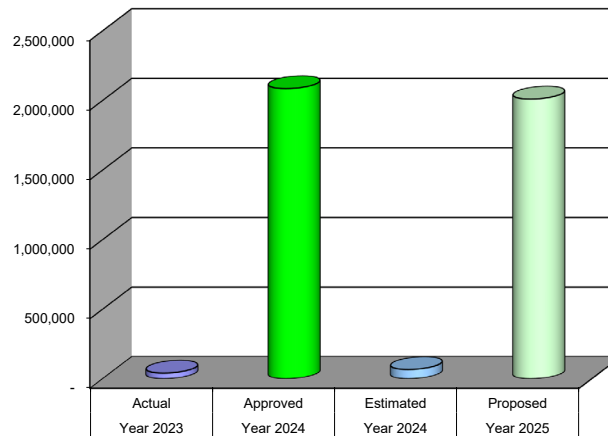
TOWN OF RANGELY, COLORADO
RANGELY DEVELOPMENT AGENCY FUND EXPENSES
2025 BUDGET

Account	Description	Year 2023 Actual	Year 2024 Approved	Year 2024 Estimated	Year 2025 Proposed
73-40-220	PROF/TECH SERVICES	325	4,500	466	4,500
73-40-250	HOUSING MANAGEMENT EXPENSE	36,774	52,600	48,566	52,600
73-40-255	HOUSING RENTAL EXP/FEE	-	-	-	-
73-40-260	BUILDING & MAINTENANCE	-	2,000	-	2,000
73-40-270	UTILITIES	-	100	-	100
73-40-300	MARKETING	-	1,000	7,176	1,000
73-40-301	GRANT EXPENSE	3,588	25,000	6,509	150,000
TOTAL OPERATING		40,687	85,200	62,717	210,200
73-40-700	CAPITAL OUTLAY	-	-	-	-
73-40-800	CAPITAL IMPROVEMENTS	-	2,000,000	4,000	1,800,000
TOTAL CAPITAL		-	2,000,000	4,000	1,800,000
TOTAL RDA FUND EXPENSES		40,687	2,085,200	66,717	2,010,200
REVENUES OVER (UNDER) EXPENSES		9,862	(175,700)	3,521	109,300

Total Operating



Total RDA Fund Expenses



TOWN OF RANGELY, COLORADO
CONSERVATION TRUST FUND SUMMARY
2025 BUDGET

	Year 2023 Actual	Year 2024 Approved	Year 2024 Estimated	Year 2025 Proposed
<u>SUMMARY OF REVENUES AND EXPENDITURES</u>				
REVENUES - SEE DETAIL	16,546	664,500	12,589	816,700
DEBT SERVICE - SEE DETAIL	-	-	-	-
CHARGES FOR SERVICES - SEE DETAIL	-	-	-	-
OPERATING EXPENDITURES - SEE DETAIL	-	-	-	-
CAPITAL EXPENSES - SEE DETAIL	(17,880)	(800,000)	-	(950,000)
REVENUES OVER (UNDER) EXPENDITURES	(1,334)	(135,500)	12,589	(133,300)

FUND BALANCE CALCULATIONS

FUND BALANCE: JANUARY 1	176,312	174,978	174,978	187,567
REVENUES - SEE DETAIL	16,546	664,500	12,589	816,700
EXPENDITURES - SEE DETAIL	(17,880)	(800,000)	-	(950,000)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
NONE	-	-	-	-
FUND BALANCE: DECEMBER 31	174,978	39,478	187,567	54,267

FUND BALANCE RESTRICTIONS

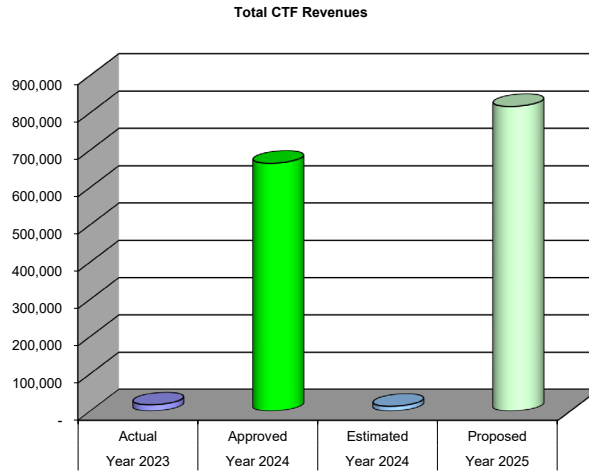
COUNCIL RESTRICTED FUND BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED FUND BALANCE				
NONE	-	-	-	-
UNRESTRICTED FUND BALANCE	174,978	39,478	187,567	54,267
FUND BALANCE: DECEMBER 31	174,978	39,478	187,567	54,267

TOWN OF RANGELY, COLORADO
CONSERVATION TRUST FUND SUMMARY
2025 BUDGET

	Year 2023 Actual	Year 2024 Approved	Year 2024 Estimated	Year 2025 Proposed
<u>CASH BALANCE CALCULATIONS</u>				
CASH: JANUARY 1	176,312	174,967	174,967	187,567
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	-	11	11	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	-	-	-	-
TOTAL - BEGINNING OF YEAR	176,312	174,978	174,978	187,567
REVENUES - SEE DETAIL	16,546	664,500	12,589	816,700
TOTAL CASH AND REVENUES AVAILABLE	192,858	839,478	187,567	1,004,267
EXPENSES - SEE DETAIL	17,880	800,000	-	950,000
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	(11)	-	-	-
EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	-	-	-	-
TOTAL YEAR END ACCRUALS	(11)	-	-	-
TOTAL EXPENSES AND ACCRUALS	17,891	800,000	-	950,000
CASH: DECEMBER 31	174,967	39,478	187,567	54,267
<u>CASH BALANCE RESTRICTIONS</u>				
COUNCIL RESTRICTED CASH BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED CASH BALANCE				
NONE	-	-	-	-
UNRESTRICTED CASH BALANCE	174,967	39,478	187,567	54,267
CASH: DECEMBER 31	174,967	39,478	187,567	54,267

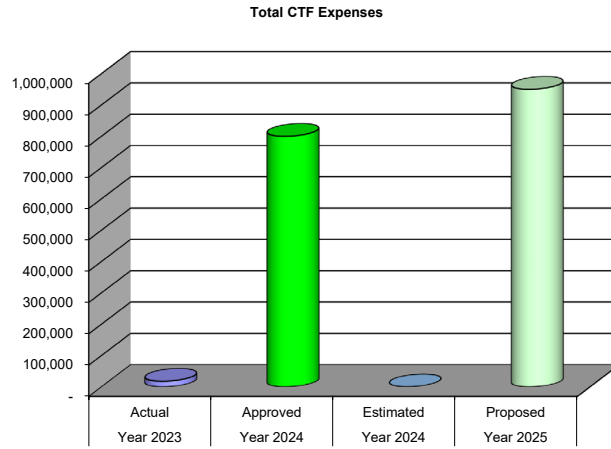
TOWN OF RANGELY, COLORADO
CONSERVATION TRUST FUND REVENUES
2025 BUDGET

Account	Description	Year 2023 Actual	Year 2024 Approved	Year 2024 Estimated	Year 2025 Proposed
74-30-100	LOTTERY DISTRIBUTION	15,903	14,000	11,475	15,500
74-30-200	INTEREST INCOME	643	500	1,114	1,200
74-30-300	MISCELLANEOUS REVENUES/GRANTS	-	650,000	-	800,000
TOTAL CTF REVENUES		16,546	664,500	12,589	816,700



TOWN OF RANGELY, COLORADO
CONSERVATION TRUST FUND EXPENSES
2025 BUDGET

Account	Description	Year 2023 Actual	Year 2024 Approved	Year 2024 Estimated	Year 2025 Proposed
74-40-123	SEASONAL	-	-	-	-
74-40-131	PAYROLL TAXES	-	-	-	-
74-40-135	WORKERS' COMPENSATION	-	-	-	-
74-40-220	PROFESSIONAL & TECHNICAL SERVICES	7,500	-	-	50,000
74-40-400	TRAILS GRANT IMPLIMENTATION	-	-	-	-
74-40-700	CAPITAL OUTLAY	-	-	-	-
74-40-800	CAPITAL IMPROVEMENTS	10,380	800,000	-	900,000
TOTAL CTF EXPENSES		17,880	800,000	-	950,000
REVENUES OVER (UNDER) EXPENSES		(1,334)	(135,500)	12,589	(133,300)



TOWN OF RANGELY, COLORADO
HOUSING ASSISTANCE FUND SUMMARY
2025 BUDGET

	Year 2023 Actual	Year 2024 Approved	Year 2024 Estimated	Year 2025 Proposed
<u>SUMMARY OF REVENUES AND EXPENDITURES</u>				
REVENUES - SEE DETAIL	3,009	71,000	5,643	25,500
DEBT SERVICE - SEE DETAIL	-	-	-	-
CHARGES FOR SERVICES - SEE DETAIL	-	-	-	-
OPERATING EXPENDITURES - SEE DETAIL	-	-	-	(2,000)
CAPITAL EXPENSES - SEE DETAIL	-	-	-	(40,000)
REVENUES OVER (UNDER) EXPENDITURES	768	71,000	2,133	(16,500)

FUND BALANCE CALCULATIONS

FUND BALANCE: JANUARY 1	995,387	996,155	996,155	998,288
REVENUES - SEE DETAIL	3,009	71,000	5,643	25,500
EXPENDITURES - SEE DETAIL	-	-	-	(2,000)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
NONE	-	-	-	-
FUND BALANCE: DECEMBER 31	996,155	1,015,155	998,288	967,288

FUND BALANCE RESTRICTIONS

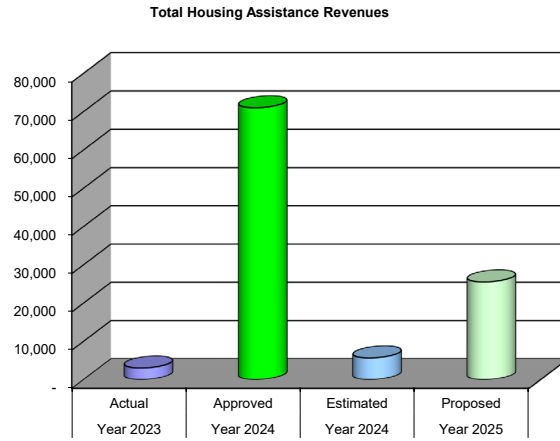
COUNCIL RESTRICTED FUND BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED FUND BALANCE				
NONE	-	-	-	-
UNRESTRICTED FUND BALANCE	996,155	1,015,155	998,288	967,288
FUND BALANCE: DECEMBER 31	996,155	1,015,155	998,288	967,288

TOWN OF RANGELY, COLORADO
HOUSING ASSISTANCE FUND SUMMARY
2025 BUDGET

	Year 2023 Actual	Year 2024 Approved	Year 2024 Estimated	Year 2025 Proposed
<u>CASH BALANCE CALCULATIONS</u>				
CASH: JANUARY 1	996,496	996,100	996,100	998,288
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	2	55	55	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	(1,111)	-	-	-
TOTAL - BEGINNING OF YEAR	995,387	996,155	996,155	998,288
REVENUES - SEE DETAIL	3,009	71,000	5,643	25,500
TOTAL CASH AND REVENUES AVAILABLE	998,396	1,017,155	998,288	1,069,288
EXPENSES - SEE DETAIL	-	-	-	2,000
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	(55)	-	-	-
EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	-	-	-	-
TOTAL YEAR END ACCRUALS	(55)	-	-	-
TOTAL EXPENSES AND ACCRUALS	55	-	-	2,000
CASH: DECEMBER 31	996,100	1,015,155	998,288	967,288
<u>CASH BALANCE RESTRICTIONS</u>				
COUNCIL RESTRICTED CASH BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED CASH BALANCE				
NONE	-	-	-	-
UNRESTRICTED CASH BALANCE	996,100	1,015,155	998,288	967,288
CASH: DECEMBER 31	996,100	1,015,155	998,288	967,288

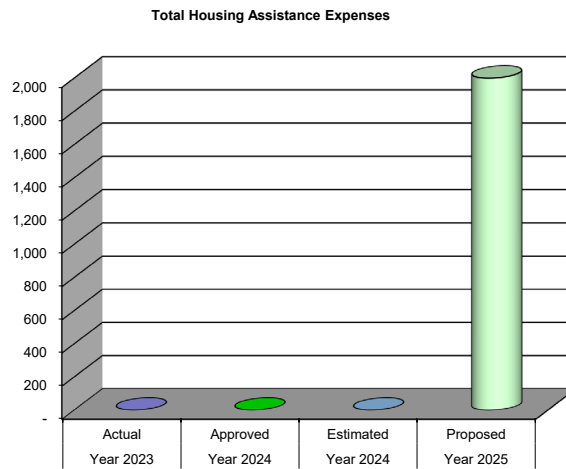
TOWN OF RANGELY, COLORADO
HOUSING ASSISTANCE FUND REVENUES
2025 BUDGET

Account	Description	Year 2023 Actual	Year 2024 Approved	Year 2024 Estimated	Year 2025 Proposed
75-30-200	LOT SALES	-	20,000	-	20,000
75-30-300	LOAN REPAYMENTS/CNCC	-	-	-	-
75-30-350	GRANTS & LOANS	-	50,000	-	-
75-30-400	INTEREST	3,009	1,000	5,643	5,500
75-30-500	MISCELLANEOUS	-	-	-	-
TOTAL HOUSING ASSISTANCE REVENUES		3,009	71,000	5,643	25,500



TOWN OF RANGELY, COLORADO
HOUSING ASSISTANCE FUND EXPENSES
2025 BUDGET

Account	Description	Year 2023 Actual	Year 2024 Approved	Year 2024 Estimated	Year 2025 Proposed
75-40-220	PROF/TECH SERVICES	-	-	-	500
75-40-230	LOT SALES EXPENSE	-	-	-	1,500
75-40-240	HOUSING DEVELOPMENT	-	-	-	-
	TOTAL HOUSING OPERATING EXPENSES	-	-	-	2,000
75-40-800	CAPITAL IMPROVEMENTS	-	-	750	40,000
	TOTAL HOUSING ASSISTANCE EXPENSES	-	-	-	42,000
	REVENUES OVER (UNDER) EXPENSES	3,009	71,000	4,893	(16,500)



TOWN OF RANGELY, COLORADO
RANGELY DEVELOPMENT CORPORATION FUND SUMMARY
2025 BUDGET

	Year 2023 Actual	Year 2024 Approved	Year 2024 Estimated	Year 2025 Proposed
<u>SUMMARY OF REVENUES AND EXPENDITURES</u>				
REVENUES - SEE DETAIL	32,535	10,200,500	64,145	10,250,500
DEBT SERVICE - SEE DETAIL	-	-	-	-
CHARGES FOR SERVICES - SEE DETAIL	-	-	-	-
OPERATING EXPENDITURES - SEE DETAIL	(27,485)	(67,000)	-	(67,000)
CAPITAL EXPENSES - SEE DETAIL		(10,196,000)	(50,000)	(10,600,000)
REVENUES OVER (UNDER) EXPENDITURES	5,050	(62,500)	14,145	(416,500)

FUND BALANCE CALCULATIONS

FUND BALANCE: JANUARY 1	325,407	330,457	330,457	344,235
REVENUES - SEE DETAIL	32,535	10,200,500	64,145	10,250,500
EXPENDITURES - SEE DETAIL	(27,485)	(10,263,500)	(50,367)	(10,667,500)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
PRINCIPAL PAYMENTS RECEIVED	-	-	-	-
FUND BALANCE: DECEMBER 31	330,457	267,457	344,235	(72,765)

FUND BALANCE RESTRICTIONS

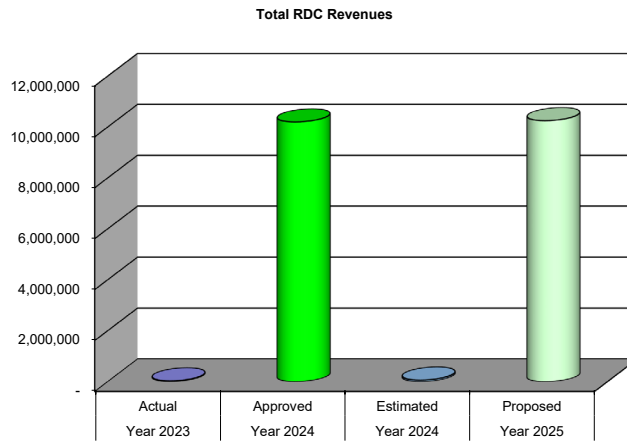
COUNCIL RESTRICTED FUND BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED FUND BALANCE				
WHITE RIVER MARKET BOND	135,000	135,000	135,000	135,000
UNRESTRICTED FUND BALANCE	195,457	132,457	209,235	(207,765)
FUND BALANCE: DECEMBER 31	330,457	267,457	344,235	(72,765)

TOWN OF RANGELY, COLORADO
RANGELY DEVELOPMENT CORPORATION FUND SUMMARY
2025 BUDGET

	Year 2023 Actual	Year 2024 Approved	Year 2024 Estimated	Year 2025 Proposed
<u>CASH BALANCE CALCULATIONS</u>				
CASH: JANUARY 1	325,407	330,457	330,457	344,235
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
NONE	-	-	-	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	-	-	-	-
TOTAL - BEGINNING OF YEAR	325,407	330,457	330,457	344,235
REVENUES - SEE DETAIL	32,535	10,200,500	64,145	10,250,500
TOTAL CASH AND REVENUES AVAILABLE	357,942	10,530,957	394,602	10,594,735
EXPENSES - SEE DETAIL	27,485	10,263,500	50,367	10,667,500
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
NONE	-	-	-	-
EXPENSES AND OTHER LIABILITIES				
NONE	-	-	-	-
TOTAL YEAR END ACCRUALS	-	-	-	-
TOTAL EXPENSES AND ACCRUALS	27,485	10,263,500	50,367	10,667,500
CASH: DECEMBER 31	330,457	267,457	344,235	(72,765)
<u>CASH BALANCE RESTRICTIONS</u>				
COUNCIL RESTRICTED CASH BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED CASH BALANCE				
WHITE RIVER MARKET BOND	135,000	135,000	135,000	135,000
UNRESTRICTED CASH BALANCE	195,457	132,457	209,235	(207,765)
CASH: DECEMBER 31	330,457	267,457	344,235	(72,765)

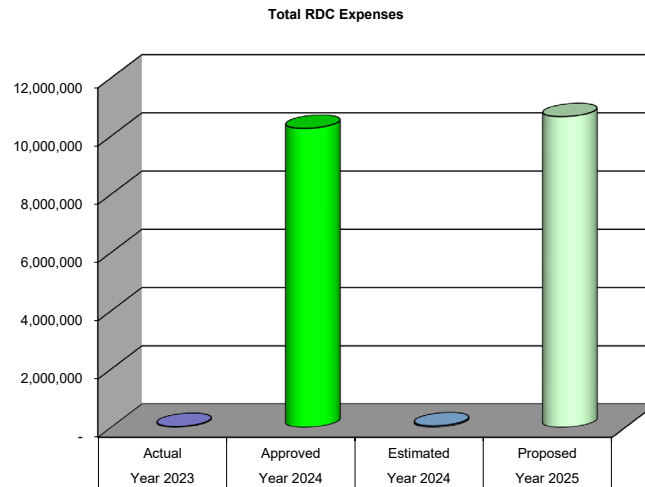
TOWN OF RANGELY, COLORADO
RANGELY DEVELOPMENT CORPORATION FUND REVENUES
2025 BUDGET

Account	Description	Year 2023 Actual	Year 2024 Approved	Year 2024 Estimated	Year 2025 Proposed
76-30-200	PRINCIPAL ONLOAN	-	-	-	-
76-30-300	INTEREST INCOME	7,026	500	11,245	500
76-30-400	MISCELLANEOUS	25,509	10,200,000	52,900	10,250,000
TOTAL RDC REVENUES		32,535	10,200,500	64,145	10,250,500



TOWN OF RANGELY, COLORADO
RANGELY DEVELOPMENT CORPORATION FUND EXPENSES
2025 BUDGET

Account	Description	Year 2023 Actual	Year 2024 Approved	Year 2024 Estimated	Year 2025 Proposed
76-40-220	PROF/TECH SERVICES	305	500	367	500
76-40-301	GRANT EXPENSE	-	67,000	-	67,000
76-40-800	CAPITAL IMPROVEMENT-BUSINESS DEVEL	27,180	10,196,000	50,000	10,600,000
TOTAL RDC EXPENSES		27,485	10,263,500	50,367	10,667,500
REVENUES OVER (UNDER) EXPENSES		5,050	(63,000)	13,778	(417,000)



BUDGET NOTES 2025

GENERAL FUND REVENUES

TAXES

10-31-100 Property Taxes \$197,000

Property taxes are the revenue derived from local mill levy on real property and certain categories of personal Property. Taxes are estimated to decrease because of property tax legislation and backfill stipulations. The Town, under Tabor, is allowed at current valuations to receive up to **10 mills**. Any increase above the current 10 mills would, however, require a referendum. Our certification does not justify this amount but with back taxes we usually receive more revenue

10-31-200 Specific Ownership Taxes \$10,000

The revenue derived from the State formulated levy on certain vehicles and mobile equipment.

10-31-300 General Sales Tax \$1,010,000

Sales taxes collected on goods sold are estimated to remain stable and realize a increase due to the taxation of online purchases and increase in purchases in Rangely. A portion of the sale tax, approximately \$215,000, is shared through a unique agreement with the Rangely School District to the Rangely School Foundation

10-31-500 Cigarette Tax \$2,000

Tax collected on the sales of cigarettes is estimated to remain the same or show a marginal increase.

10-31-600 Business Franchise Tax \$61,500

A fee that is assessed to utility franchises operating in Rangely; Moon Lake Electric (4% of gross sales), CenturyLink (\$4.5 annually per account; i.e., each separate line or number), and Spectrum Cable (5% of gross sales).

10-31-700 Severance Tax \$520,000

Severance Tax is derived from a formula that provides 50% of the total collected to DOLA which distributes 30% of that amount to the County pool in a direct distribution. The municipal split is further computed based on employee residence reports, total population and road miles. We expect the 2025 to be lower due to shortfalls by the State of Colorado and their plans to backfill with Severance.

10-31-800 Motor Vehicle Sales Tax \$8,000

Tax collected on the sales of vehicles to residents in Rangely, as vehicles become more available, we expect this amount to increase possibly over budget

10-31-900 Motor Vehicle Use Tax \$120,000

Use tax passed through from the County, as vehicles become more available, we expect this amount to increase possibly over budget

LICENSES AND PERMITS

10-32-100 Business Licenses \$8,00

It is estimated that receipts for business licenses will remain the same or increase slightly.

10-32-200 Liquor Licenses \$1,800

Fees for liquor licenses will remain stable.

10-32-400 Building Permits \$25,000

Building Permit revenues may increase with renewed interest in housing. New Business development may garner developmental review fee's that will increase funds

INTERGOVERNMENTAL REVENUE

10-33-200 Highway Users Trust Fund \$97,500

These revenues are remitted to the Town from the State based on formula involving collection of taxes placed on fuel and the number of miles of roads in the Town.

10-33-300 Motor Vehicle Registration \$9,500

It is estimated that revenues remitted to the Town from the County will remain stable.

10-33-400 Building Rent/Utilities \$28,000

Rents are collected from Rio Blanco County.

10-33-500 Mineral Lease Distribution \$900,000

These funds are collected in lieu of income tax from energy companies by the Federal Government and distributed to the Town through a complex formula. We are not optimistic that we will see an increase until after 2024.

10-33-600 County Road & Bridge Tax Share \$50,000

These funds are remitted to the Town by the County in lieu of in-kind services and are based on 50% of the taxes from the Road & Bridge Levy against assessed valuations of property within the Town limits.

10-33-701, 750, 760, 800 Grants \$1,161,000

These funds are obtained from DOLA. WRB 911 Board and Rio Blanco County to provide for capital outlay and capital improvements in the General Fund. The larger of the funding will be for grants/leases related to the Animal Shelter and PW Grader

10-34-300,400,500,600 CHARGES FOR SERVICES \$490,000

These charges are assessed to other Departments and Funds for administrative and financial services provided through the General Fund. The council have determined that these charges should be reviewed annually and adjusted accordingly in consideration of the CPI and demands placed on the General Fund.

MISCELLANEOUS REVENUES

10-36-100 Interest Income \$490,000

Interest revenues are an important source of funds for the Town. As rates have increased, we have seen an increase to our income

10-36-200 Miscellaneous Income \$45,000

Includes charges for services to the public, employee reimbursements and miscellaneous refunds

10-36-400,410,420,430,440 Court Fines and Fees \$9,000

It is estimated that these revenues will show a slight increase. Further, fees are now being collected that may have previously gone to the State of Colorado. Other fees collected include surcharges (\$5/defendant upon conviction), court costs between \$25 and \$50, witness fees, deferred judgment fees of \$40, probation fees of \$25, bench warrants of \$30, and incarceration fees.

10-36-450 P.D. Surcharge \$1,500

This revenue is collected by the Municipal Court and remitted to the P.D. to defray costs of processing cases. The RDP is also a does fingerprints through Identico which garners income for the Police Department

10-36-500 P.D. Miscellaneous \$68,000

These revenues include a variety of charges for services conducted by the P.D., including victim services surcharges.

10-36-650 Dispatch (FIRE, EMS, TOD) Contribution \$30,000

For improvements to dispatch equipment and to help cover expenses.

GENERAL FUND EXPENDITURES

The majority of expense accounts are budgeted to cover the basic operations of government. Accounts that require explanation are highlighted below.

TOWN COUNCIL**10-41-200 Office Expenses \$2,500**

This account includes expenses for postage and publication.

10-41-220 Professional Services \$200

This account includes expenses for legal and consulting fees.

10-41-400 Dues/Contributions \$9,500

This account includes expenses for memberships important to the effective and efficient operation of local government, including AGNC, Club 20, WCEA, CML, and CGFOA.

10-41-450 Elections \$3,500

This account covers expenses for the cost of Municipal Election in even years.

10-41-500 Grants \$1,000

This account includes expenses for contributions including Christmas decorations, employee appreciation, and other public requests.

ADMINISTRATION**10-43-205 Computer Processing \$20,000**

This account reflects projected costs associated with information technology, including software and security upgrades, hardware replacement, GIS, and web administration.

10-43-250 Communications \$10,000

This account includes expenses for cell phones and the telephone system in the municipal building with the exception of the P.D. and County Court. Expenses not directly incurred by the Town are invoiced for payment from the County and Job Services.

FINANCE**10-44-200 Office Supplies/Expense \$16,000**

A increase in this line item has shown in our 2023-2024 costs of photocopier, mail services and general supplies for the administrative office

10-44-205 Computer Processing \$4,000

This account includes funding for routine upgrades.

10-44-220 Professional Services \$50,000

This account includes expenses for the audit and accounting software support/maintenance services.

COMMUNITY & ECONOMIC DEVELOPMENT**10-48-122 Chamber/WRB Event Expense \$40,000**

This account includes expenses related to economic development supporting the Rangely Chamber of Commerce and events community wide for WRB Park & Rec.

10-48-300 Marketing \$50,000

This account includes expenses associated with publication of brochures, exhibits, dues, promotion, welcome program, and events attraction, and solicitations. Our local Shop n Dine program which promotes shopping at home is also funded with this expense. This is also used for expenses related to direct Marketing of our community tied not only to residents but to new businesses.

NON-DEPARTMENTAL**10-49-604-605 EQUITY TRANSTO RDA/EDC, WATER & WASTEWATER \$450,000**

Cash Fund Balances in RDA/RDC, Water and Wastewater Enterprise Funds will require transfers to maintain a positive fund balance.

10-49-640-660 Rangely School Foundation Transfers & WOLF CREEK \$425,000

RSF represents the sales tax calculation to the Rangely School Foundation Inc. and a contribution to the Wolf Creek Project

10-49-680 Contingency \$20,000

This account provides a means of funding unanticipated or emergency expenditures without the need for supplemental appropriations.

POLICE DEPARTMENT**10-54-230 Training & Prof Develop \$55,380**

This account reflects training and professional development for the Officers and Dispatchers which is supplemented by the WRB 911, Post and Contribution from RDH, RFD & TOD. This is also annual fee's from Central Square for dispatch programs

WATER FUND REVENUE**51-30-100 Residential \$589,000****51-30-150 Commercial \$300,000**

This account reflects revenues including water base rate and volume charges that we realized due to an increase to rate changes in 2024. Rate increases will need to be discussed for the 2026 Budget year for another increase

51-30-500 Raw Water Users Revenues \$95,255

This account reflects the amount reimbursed to the city for shared system expenses.

GAS FUND REVENUES**52-30-100 Customers-Residential \$749,508****52-30-200 Customers-Commercial \$766,195**

This account reflects revenues from the increase in 2024.

GAS FUND EXPENDITURES**52-40-370 Rebate Program/WARM \$2,000**

This account provides for rebates for those who switch to gas appliances and also sets aside funds for the utility payment assistance program (WARM).

52-40-410 Natural Gas Purchases \$760,000

Current trends reflect increases in the cost for the gas. Contracted gas has already been secured through March 2027.

WASTEWATER FUND REVENUES**53-30-100 Customers-Residential \$315,000****53-30-200 Customers-Commercial \$120,000**

This account is revenues for commercial sewer charges.

WASTEWATER FUND EXPENDITURES**53-40-270 Utilities \$60,000**

This account reflects expenses for primarily electricity costs.

RDA FUND REVENUES**73-30-100 Housing \$69,300**

This account reflects proceeds of the rents from the CF Investors partnership LLP Duplexes,

73-30-500 Miscellaneous \$550,000

This account reflects income from Grants related to the Main Street Program including the R.A.R.E grant in the amount of \$400,000

RDA FUND EXPENDITURES**73-40-250 Housing Expense \$52,600**

This account reflects the payments to CF Investors Partnership LLP for Workforce Housing, with increased rents also reflects in the expense.

73-40-301 Grant Expense \$150,000

This account reflects expenses for Grants

CONSERVATION TRUST FUND REVENUES**74-30-100 Lottery Distribution \$15,500**

This source of revenue is expected to remain stable

HOUSING ASSISTANCE FUND REVENUES**75-30-200 Lot Sales \$20,000**

These accounts reflect anticipated revenues from the sale of Town owned properties in the La Mesa and Ridgeview Subdivision.

HOUSING ASSISTANCE FUND EXPENDITURES**75-40-230 Lot Sale Expense \$1,500**

This account reflects expenses associated with the sale of Town owned lots.

RDC FUND EXPENDITURES**76-40-800- \$10,196,000**

This account reflects expenses a project with COGENCY solar project impacting The Towns Water, Wastewater and Western Rio Blanco Park & Recreation Center



December 10, 2024

Board of County Commissioners
Rio Blanco County Finance Dept
P.O. Box 1047
Meeker, Co 81641

Honorable Chairman and County Commissioners,

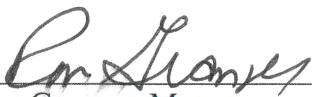
This is to certify that on December 10th, 2024, the Town of Rangely board of trustee's adopted the budget for fiscal year 2025 and approved the mill levy of 10.000 mills

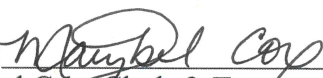
	Mill Levy	Revenue
Bonds and Interest	0.00	0.00
General Operating	10.00	148,254.10
Total	10.00	148,254.10

Property Tax revenues in 2025 will equal 148,254.10 based on the assessed valuation of \$14,825,410. The Town has no outstanding General Obligation Bonds

You are hereby authorized and directed to extend said levies upon your tax base

Town of Rangely

By: 
Ron Granger, Mayor

Attest: 
Marybel Cox, Clerk & Treasurer

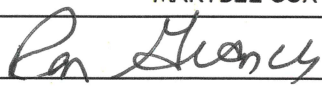
CERTIFICATION OF TAX LEVIES for NON-SCHOOL GovernmentsTO: County Commissioners¹ of RIO BLANCO COUNTY, Colorado.On behalf of the TOWN OF RANGELY
(taxing entity)^Athe RANGELY TOWN COUNCIL
(governing body)^Bof the TOWN OF RANGELY
(local government)^C

Hereby officially certifies the following mills
to be levied against the taxing entity's GROSS \$ 14,825,410
assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation
(AV) different than the GROSS AV due to a Tax
Increment Financing (TIF) Area^F the tax levies must be \$ 14,825,410
calculated using the NET AV. The taxing entity's total
property tax revenue will be derived from the mill levy
multiplied against the NET assessed valuation of: (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED
BY ASSESSOR NO LATER THAN DECEMBER 10**

Submitted: December 10th, 2024 for budget/fiscal year 2025
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>10</u> mills	\$ <u>148,254.10</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	<u>10</u> mills	\$ <u>148,254.10</u>
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<u>10</u> mills	\$ <u>148,254.10</u>

Contact person: (print) MARYBEL COX Daytime phone: (970) 675-8476
Signed:  Title: MAYOR

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

AMENDED CERTIFICATION OF VALUES

Name of Jurisdiction: TOWN OF RANGELY

New District:

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

In accordance with 39-5-121(2)(a) and 39-5-128(1), C.R.S. The total Assessed Valuations for taxable year 2024
In **Rio Blanco County** On **11/27/2024** Are:

Previous Year's Net Total Assessed Valuation:	\$14,924,360
Current Year's Gross Total Assessed Valuation:	\$14,825,410
(-) Less TIF district increment, if any:	\$0
Current Year's Net Total Assessed Valuation:	\$14,825,410
New Construction*:	\$33,770
Increased Production of Producing Mines**:	\$0
ANNEXATIONS/INCLUSIONS:	\$0
Previously Exempt Federal Property**:	\$0
New Primary Oil or Gas production from any Oil and Gas leasehold or land (29-1-301(1)(b) C.R.S.)***:	\$0
Taxes Received last year on omitted property as of August 1 (29-1-301(1)(a) C.R.S.) Includes all revenue collected on valuation not previously certified.	\$0.00
Taxes Abated or Refunded as of August 1 (39-10-114(1)(a)(I)(B) C.R.S.):	\$0.00

This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution

* New Construction is defined as: Taxable real property structures and the personal property connected with the structure.

** Jurisdiction must submit a certification to the Division of Local Government in order for a value to be accrued (DLG52 & 52A)

*** Jurisdiction must submit an application to the Division of Local Government in order for a value to be accrued. (DLG 52B)

USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

In accordance with the Art. X, Sec. 20, Colorado Constitution and 39-5-121(2)(b), C.R.S. The Actual Valuations for the taxable year 2024
In **Rio Blanco County** On **11/27/2024** Are:

Current Year's Total Actual Value of All Real Property*:	\$120,883,980
ADDITIONS TO TAXABLE REAL PROPERTY:	
Construction of taxable real property improvements**:	\$434,990
ANNEXATIONS/INCLUSIONS:	\$0
Increased Mining Production***:	\$0
Previously exempt property:	\$0
Oil or Gas production from a new well:	\$0
Taxable real property omitted from the previous year's tax warrant. (Only the most current year value can be reported):	\$0
DELETIONS FROM TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
Destruction of taxable property improvements.	
Disconnections/Exclusions:	\$0
Previously Taxable Property:	\$0

* This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

** Construction is defined as newly constructed taxable real property structures.

*** Includes production from a new mine and increase in production of a producing mine.

NOTE: All levies must be certified to the Board of County Commissioners no later than December 15, 2024

RESOLUTION # 2024-09

RESOLUTION OF THE BOARD OF DIRECTORS OF THE RANGELY FOUNDATION FOR PUBLIC GIVING SUMMARIZING EXPENDITURES AND REVENUES FOR THE RANGELY FOUNDATION FOR PUBLIC GIVING AND ADOPTING A BUDGET FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2025, AND ENDING DECEMBER 31, 2025.

WHEREAS the Board of Directors of the Rangely Foundation for Public Giving directed the Town Manager and staff to prepare and submit a proposed budget; and

WHEREAS, said budget after due and proper notice was open for public inspection at the Rangely Municipal Building and ample opportunity was given for public input; and

NOW, THEREFORE, BE IT RESOLVED by the Board of directors of the Rangely Foundation for Public Giving of Rangely, Colorado:

Section 1. That the appropriated expenditures and revenues for the Rangely Foundation for Public Giving are:

Total Fund Balance Beginning of Year	\$ 304,764
Revenues	9,000
Expenditures	(6,000)
GAAP/Budget Basis Adjustment	-----
Total Fund Balance End of Year	\$ 307,764

Section 2. That the budget as herein summarized is hereby adopted and approved as the budget for the Rangely Foundation for Public giving for the fiscal year beginning on January 1, 2025, and ending on December 31, 2025.

Section 3. That the budget hereby approved and adopted shall be made a part of the public records of the Town of Rangely.

INTRODUCED, READ, APPROVED AND ORDERED PUBLISHED ON THIS FIRST AND FINAL READING as Resolution No.2024-09 at a regularly scheduled meeting of the Board of Trustees of the Town of Rangely on the 10th day of December, 2024, in the Town Council Chambers, 209 E. Main, Rangely, Colorado, at the hour of 7:49 p.m., or as soon thereafter as it may be heard.

ATTEST: Marybel Cox
Marybel Cox, Clerk/Treasurer

RANGELY FOUNDATION FOR PUBLIC GIVING: Ron Granger
Ron Granger, Chairman

RESOLUTION # 2024-10

RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF RANGELY SUMMARIZING EXPENDITURES AND REVENUES FOR THE GENERAL FUND, WATER FUND, WASTEWATER FUND, GAS FUND, CONSERVATION TRUST FUND, HOUSING ASSISTANCE FUND, RDA FUND, AND RANGELY DEVELOPMENT CORPORATION, AND ADOPTING FOR SAID FUNDS BUDGETS FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2025, AND ENDING DECEMBER 31, 2025.

WHEREAS, the Town Council of the Town of Rangely directed the Town Manager and staff to prepare and submit proposed budgets in accordance with State law; and

WHEREAS, said budgets, after due and proper notice, were open for public inspection at the Rangely Municipal Building and ample opportunity was given for public input; and

WHEREAS, the appropriation of expenditures in said budgets have been balanced by estimated revenues and reserves as required by State law;

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Rangely, Colorado:

Section 1. That the following funds are determined to be enterprise funds under Amendment One as they are Town-owned businesses, receive less than 10% of their operational revenues from State or local governments, and may issue revenue bonds: Water Fund, Gas Fund, Wastewater Fund, Rangely Development Agency Fund, and Rangely Development Corporation Fund.

Section 2. That emergency reserves are designated 1/1/25 out of unrestricted funds in the General Fund as required by Amendment One in an amount not less than 3% of the fiscal year spending projected for 2025.

Section 3. That the appropriated expenditures and estimated revenues for the General Fund are:

Total Fund Balance first of Year	\$ 9,410,688
Revenues	5,357,400
Expenditures	(5,680,481)
GAAP/Budget Basis Adjustment	
Total Fund Balance End of Year	<u>\$ 9,087,607</u>

Section 4. That for the purposes of defraying a portion of the expenditures of the General Fund, there is levied tax of ten mills for the year of 2025 upon each dollar of the total assessed valuation of all taxable property within the Town of Rangely, which levy maintains the same tax as in preceding years.

Section 5. That the appropriated expenditures and revenues for the Water Fund are:

Total Fund Equity Beginning of Year	\$ 8,019,358
Revenues	1,718,655
Expenditures	(1,749,484)
GAAP/Budget Basis Adjustment	<u>(46,598)</u>
Total Fund Balance End of Year	\$ 7,941,931

Section 6. That the appropriated expenditures and revenues for the Gas Fund are:

Total Fund Equity Beginning of Year	\$ 2,723,033
Revenues	1,545,503
Expenditures	(1,526,782)
GAAP/Budget Basis Adjustment	<u>122,700</u>
Total Fund Balance End of Year	\$ 2,864,454

Section 7. That the appropriated expenditures and revenues for the Wastewater Fund are:

Total Fund Equity Beginning of Year	\$ 3,390,478
Revenues	610,500
Expenditures	(536,443)
GAAP/Budget Basis Adjustment	<u>(192,000)</u>
Total Fund Balance End of Year	\$ 3,272,535

Section 8. That the appropriated expenditures and revenues for the Conservation Trust Fund are:

Total Fund Balance Beginning of Year	\$ 187,567
Revenues	816,700
Expenditures	(900,000)
GAAP/ Budget Basis Adjustment	<u>-----</u>
Total Fund Balance End of Year	\$ 54,267

Section 9. That the appropriated expenditures and revenues for the RDA Fund are:

Total Fund Balance Beginning of Year	\$ 263,446
Revenues	2,119,500
Expenditures	(2,010,200)
GAAP/Budget Basis Adjustment	<u>-----</u>
Total Fund Balance End of Year	\$ 372,746

Section 10. That the appropriated expenditures and revenues for the Housing Assistance Fund are:

Total Fund Balance Beginning of Year	\$ 998,288
Revenues	25,500
Expenditures	(42,000)
GAAP/Budget Basis Adjustment	<u>-----</u>
Total Fund Balance End of Year	\$ 981,788

Section 11. That the appropriated expenditures and revenues for the Rangely Development Corporation are:

Total Fund Balance Beginning of Year	\$344,235
Revenues	10,250,500
Expenditures	(10,667,000)
GAAP/Budget Basis Adjustment	<u>-----</u>
Total Fund Balance End of Year	\$ (72,265)

Section 12. That the budgets as herein summarized are hereby adopted and approved as the budgets for the General Fund, Water Fund, Wastewater Fund, Gas Fund, Conservation Trust Fund, Rangely Development Agency Fund, Housing Assistance Fund, and the Rangely Development Corporation Fund for the fiscal year beginning January 1, 2025, and ending December 31, 2025.

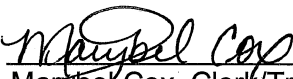
Section 13. That the budgets hereby approved and adopted shall be made a part of the public records of the Town of Rangely.

INTRODUCED, READ, APPROVED AND ORDERED PUBLISHED ON THIS FIRST AND FINAL READING as Resolution No.2024-10 at a regularly scheduled meeting of the Board of Trustees of the Town of Rangely on the 10th day of December, 2024, in the Town Council Chambers, 209 E. Main, Rangely, Colorado, at the hour of 7:50 p.m., or as soon thereafter as it may be heard.

TOWN COUNCIL:


Ron Granger, Mayor

ATTEST:


Marybel Cox, Clerk/Treasurer

RESOLUTION # 2024-11

RESOLUTION OF THE RANGELY HOUSING AUTHORITY SUMMARIZING EXPENDITURES AND REVENUES FOR THE RANGELY HOUSING AUTHORITY (WHITE RIVER VILLAGE) AND ADOPTING FOR SAID AUTHORITY A BUDGET FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2025 AND ENDING DECEMBER 31, 2025.

WHEREAS, the Housing Authority of the Town of Rangely directed the Town Manager and staff to prepare and submit a proposed budget in accordance with State law; and

WHEREAS, said budget, after due and proper notice, was open for public inspection at the Rangely Municipal Building and ample opportunity was given for public input; and

WHEREAS, the appropriation of expenditures in said budget have been balanced by estimated revenues and reserves as required by State law;

NOW, THEREFORE, BE IT RESOLVED by the Housing Authority of the Town of Rangely, Colorado:

Section 1. That the appropriated expenditures and revenues for the Rangely Housing Authority are:

Total Fund Balance First of Year	\$256,206
Revenues	275,000
Expenditures	(274,381)
GAAP/Budget Basis Adjustment	-----
Total Fund Balance end of Year	\$256,825

Section 2. That the budget as herein summarized is hereby adopted and approved as the budget for the Rangely Housing Authority for the fiscal year beginning January 1, 2025, and ending December 31, 2025.

Section 3. That the budget hereby approved and adopted shall be made a part of the public records of the Town of Rangely.

INTRODUCED, READ, APPROVED AND ORDERED PUBLISHED ON THIS FIRST AND FINAL READING as Resolution No.2024-11 at a regularly scheduled meeting of the Board of Trustees of the Town of Rangely on the 10th day of December 2024, in the Town Council Chambers, 209 E. Main, Rangely, Colorado, at the hour of 7:50 p.m., or as soon thereafter as it may be heard.

ATTEST: Marybel Cox
Marybel Cox, Clerk/Treasurer

RANGELY HOUSING AUTHORITY:

Ron Granger
Ron Granger, Chairperson